

Retained Savings

2012-2016

F-11-17 Appendix A

	Controllable (Y/N)	2016 (unaudited)	2015	2014	2013	2012
Retained Savings		\$ 2,592,699	\$ 4,702,115	\$ 292,282	\$ 4,171,453	\$ 2,300,278

Major Contributing Factors [() denotes unfavourable variance]

Human Resources (excludes Winter Control HR)	Y/N	\$ 1,677,350	\$ 1,555,230	\$ 1,192,780	\$ 1,187,262	\$ 1,032,155
Earnings on Investments (includes capital gains)	N	\$ 1,241,182	\$ 1,327,017	\$ 330,256	\$ 1,533,164	\$ 641,676
Supplementary Taxes	N	\$ 1,157,278	\$ 1,885,369	\$ 526,964	\$ (272,332)	\$ (394,239)
Tax Write Offs	N	\$ (1,663,205)				
Commodities	N	\$ (173,693)	\$ 643,572		\$ 321,444	\$ (341,775)
Transit Fare	N		\$ (719,870)	\$ (481,024)		

Council Approved Disposition	Proposed	Approved			
	2016	2015	2014	2013	2012
Tax Rate Stabilization Reserve Fund	\$ 342,699	\$ 702,115	\$ 292,282	\$ 1,114,700	\$ 2,300,278
Provision to Tax Write Offs Prior Year	\$ 1,000,000			\$ 500,000	
Provision Strategic Plan Reserve Fund	\$ 500,000				
Provision to Insurance Reserve	\$ 350,000	\$ 500,000		\$ 500,000	
Provision to Forestry Reserve Fund	\$ 250,000				
Provision to Commodities Reserve Fund	\$ 150,000				
Provision to Strategic Land Acquisition Reserve Fund		\$ 750,000			
Provision to Capital Purposes Reserve Fund		\$ 750,000			
Provision to IT Renewal Reserve Fund		\$ 750,000			
Provision to Benefits Reserve Fund		\$ 500,000			
Provision to Policy Initiatives Reserve Fund		\$ 500,000			
Severe Weather Reserve Fund		\$ 250,000			
Provision to Contingency				\$ 1,538,445	
Provision to Infrastructure Renewal Reserve Fund				\$ 518,308	
Total Disposition (Approved by Council)	\$ 2,592,699	\$ 4,702,115	\$ 292,282	\$ 4,171,453	\$ 2,300,278