

Appendix "A"

Building Permit Fees Annual Financial Statement for 2016

**Actual Costs Associated with Delivering Services Related to the Administration
and Enforcement of the Building Code Act**

For the Period January 1 to December 31, 2016

	<u>2016 Actuals</u>
Revenues	
Building Permit Revenues	\$ 3,800,351
Expenses	
Direct Costs	\$ (2,993,664)
Indirect Costs	\$ (688,543)
Total Expenses	<u>\$ (3,682,207)</u>
Net Position – Surplus/(Deficit)	\$ 118,144
Building Permit Stabilization Reserve Fund	
Opening Balance	\$ 2,986,315
Surplus Disposition	\$ 118,144
Interest	\$ 86,213
Closing Balance	<u>\$ 3,190,672</u>

Note:

2016 actuals have been provided by the Finance Department based on the financial model developed and implemented in 2006, and later revised in 2010 and again in 2016 as approved by council.