

**THE ALDERSHOT VILLAGE
BUSINESS IMPROVEMENT AREA
2017 LEVY AND TAX RATE CALCULATIONS**

	2017 BUDGET
EXPENDITURES	
Human Resources	\$ 54,000
Office/ Administration	16,100
Marketing	36,200
Audit	3,500
West Plains Strategy Reserve Fund - Contribution	1,500
Long Term Planning Reserve Fund - Contribution	-
Beautification Reserve Fund - Contribution	8,000
Tax Write-offs/ Charity Rebate	6,000
BIA MEMBERSHIP LEVY	\$ 125,300
APPLICABLE ASSESSMENT	
Commercial	\$ 139,584,250
- excess land	\$ 1,617,200
- vacant land	\$ 3,573,000
- new construction	\$ 18,766,825
Office	\$ -
- excess land	\$ -
Shopping Centre	\$ 31,696,500
- excess land	\$ 1,119,875
Industrial	\$ 112,000
2017 TAX RATES	
Commercial	0.00064373
- excess land	0.00045061
- vacant land	0.00045061
- new construction	0.00064373
Office	0.00064373
- excess land	0.00045061
Shopping Centre	0.00064373
- excess land	0.00045061
Industrial	0.00104301
Note: Tax rates subject to change as a result of tax policy decisions by the Region of Halton	
2016 Notional Tax Rate	0.00054016
Percentage Increase/ (Decrease)	19.17%
2016 Levy per \$100,000 CVA	\$ 54.02
2017 Levy per \$100,000 CVA	\$ 64.37