

**BURLINGTON DOWNTOWN BUSINESS IMPROVEMENT AREA
PROPOSED 2017 BUDGET AND TAX LEVY**

**Appendix A
to F-07-17**

	2016 BUDGET	2016 ACTUALS	2016 VARIANCE	2017 BUDGET AS APPROVED BY THE BOARD	2017 vs 2016 INCREASE/ (DECREASE)	
					\$	%
EXPENDITURES:						
Administration	\$ 265,500	\$ 263,000	\$ (2,500)	\$ 238,500	\$ (27,000)	(10.2)%
Office General	90,500	94,450	3,950	95,400	4,900	5.4%
Customer Attraction (Marketing, Events, Sponsorship)	172,500	173,805	1,305	181,700	9,200	5.3%
Infrastructure Improvements & Programs	147,000	142,350	(4,650)	156,000	9,000	6.1%
Stakeholder Relations	36,000	28,800	(7,200)	74,900	38,900	108.1%
Member Engagement	21,000	20,700	(300)	20,900	(100)	(0.5)%
Capital Works	35,500	10,000	(25,500)	57,500	22,000	62.0%
Operating Budget	\$ 768,000	\$ 733,105	\$ (34,895)	\$ 824,900	\$ 56,900	7.4%
REVENUES:						
Burlington Downtown BIA Members Levy	\$ 728,000	\$ 728,000	\$ 0	\$ 741,900	\$ 13,900	1.9%
Events Revenue	20,000	28,300	8,300	25,000	5,000	25.0%
Contribution from Reserve Fund	20,000	-	(20,000)	58,000	38,000	190.0%
Supplementary Taxes	-	6,722	6,722	-	-	0.0%
Revenues	\$ 768,000	\$ 763,022	\$ (4,978)	\$ 824,900	\$ 56,900	7.4%

Figures may not add due to rounding