

**THE BURLINGTON DOWNTOWN
BUSINESS IMPROVEMENT AREA
2017 LEVY AND TAX RATE CALCULATIONS**

	2017 BUDGET
EXPENDITURES:	
Administration	\$ 238,500
Office General	95,400
Customer Attraction - Marketing	59,500
Customer Attraction - Events	46,200
Customer Attraction - Sponsorships	76,000
Infrastructure Improvements & Programs	156,000
Stakeholder Relations	74,900
Member Engagement	20,900
Capital Works	57,500
TOTAL EXPENDITURES	\$ 824,900
REVENUES:	
Events Revenue	\$ (25,000)
Contribution from Reserve Fund	(58,000)
Supplementary Taxes	-
TOTAL REVENUES	\$ (83,000)
BIA MEMBERSHIP LEVY	\$ 741,900
APPLICABLE ASSESSMENT	
Commercial	\$ 252,555,632
- excess land	\$ -
- vacant land	\$ 2,497,250
- new construction	\$ 8,319,000
Office	\$ 20,064,580
- excess land	\$ -
Shopping Centre	\$ 14,695,125
- excess land	\$ -
Parking Lot	\$ 13,848,000
Industrial Shared PIL	\$ 273,925
2017 TAX RATES	
Commercial	0.00238037
- excess land	0.00166626
- vacant land	0.00166626
- new construction	0.00238037
Office	0.00238037
- excess land	0.00166626
Shopping Centre	0.00238037
- excess land	0.00166626
Parking Lot	0.00238037
Industrial Shared PIL	0.00385680
Note: Tax rates subject to change as a result of tax policy decisions by the Region of Halton	
2016 Notional Tax Rate	0.00221601
Percentage Increase/ (Decrease)	7.42%
2016 Levy per \$100,000 CVA	\$ 221.60
2017 Levy per \$100,000 CVA	\$ 238.04