City of Burlington
20-Year Forecasted Budget Drivers

Appendix A of F-28-17

	3-Year History				2018-2036 Forecast							
Description	**2014**	**2015**	**2016**	**2017 Approved Budget**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
City Tax Levy				**$ 146,119**	**$ 152,795**	**$ 161,072**	**$ 168,684**	**$ 176,054**	**$ 183,620**	**$ 191,456**	**$ 198,980**	**$ 206,800**
Inflationary pressures & User Fees				$ 3,344	$ 3,871	$ 3,967	$ 4,019	$ 4,088	$ 4,283	$ 4,487	$ 4,702	$ 4,927
Corporate Expenditures/Revenues				$ 137	$ 200	$ 100	$ 100	$ 100	$ 100	$ 100	$ 100	$ 100
Assessment Growth Stabilization				$ (220)	$ 220							
Base Budget				**$ 3,261**	**$ 4,291**	**$ 4,067**	**$ 4,119**	**$ 4,188**	**$ 4,383**	**$ 4,587**	**$ 4,802**	**$ 5,027**
Incremental Tax Impact (%)				**2.08%**	**2.21%**	**1.92%**	**1.84%**	**1.78%**	**1.79%**	**1.79%**	**1.81%**	**1.83%**
Other Expenditures/Revenues												
Capital Invest				$ 2,300	$ 2,005	$ 3,612	$ 2,411	$ 2,508	$ 2,608	$ 2,232	$ 2,314	$ 2,199
Repositioning the levy for JBH				$ -	$ -	$ (1,500)	$ -	$ -	$ -	$ -	$ -	$ -
Service Improvements					$ 400	$ 400	$ 400	$ 400	$ 400	$ 400	$ 400	$ 400
Business Cases				$ 1,114	$ 1,581	$ 1,033	$ 440	$ 470	$ 445	$ 305	$ 305	$ 245
Total Other Expenditures/Revenues				**$ 3,414**	**$ 3,987**	**$ 3,545**	**$ 3,251**	**$ 3,378**	**$ 3,453**	**$ 2,937**	**$ 3,019**	**$ 2,844**
Allowance for Unknown Factors			**4.82%**	**$ -**		**$ 100**	**$ 150**	**$ 200**	**$ 250**	**$ 300**	**$ 350**	**$ 400**
Total Net Taxes	**$ 133,816**	**$ 140,038**	**$ 146,119**	**$ 152,795**	**$ 161,072**	**$ 168,784**	**$ 176,204**	**$ 183,820**	**$ 191,706**	**$ 199,280**	**$ 207,150**	**$ 215,071**
% Assessment Growth				**0.15%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**
Assessment Growth				***$ (219)***	***$ (917)***	***$ (966)***	***$ (1,013)***	***$ (1,058)***	***$ (1,104)***	***$ (1,153)***	***$ (1,200)***	***$ (1,249)***
Tax Bill Impact (%)	**3.50%**	**3.64%**	**3.14%**	**4.42%**	**4.82%**	**4.19%**	**3.86%**	**3.81%**	**3.80%**	**3.48%**	**3.50%**	**3.40%**
Overall Tax Bill Impact (%) *	**1.49%**	**2.08%**	**2.01%**	**2.60%**	**2.91%**	**2.70%**	**2.61%**	**2.54%**	**2.55%**	**2.42%**	**2.44%**	**2.41%**

	2026-2036 Forecast											
Description	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**2033**	**2034**	**2035**	**2036**	**20 YR AVERAGE**
City Tax Levy	**$ 214,671**	**$ 222,850**	**$ 231,307**	**$ 240,117**	**$ 249,298**	**$ 258,866**	**$ 268,840**	**$ 279,240**	**$ 290,085**	**$ 299,917**	**$ 310,172**	
Inflationary pressures & User Fees	$ 5,164	$ 5,412	$ 5,672	$ 5,945	$ 6,232	$ 6,534	$ 6,850	$ 7,182	$ 7,530	$ 7,896	$ 8,281	
Corporate Expenditures/Revenues	$ 100	$ 100	$ 100	$ 100	$ 100	$ 100	$ 100	$ 100	$ 100	$ 100	$ 300	
Assessment Growth	$ (1,299)	$ (1,350)	$ (1,404)	$ (1,460)	$ (1,518)	$ (1,578)	$ (1,641)	$ (1,707)	$ (1,775)	$ (1,837)	$ (1,901)	
Base Budget	**$ 5,264**	**$ 5,512**	**$ 5,772**	**$ 6,045**	**$ 6,332**	**$ 6,634**	**$ 6,950**	**$ 7,282**	**$ 7,630**	**$ 7,996**	**$ 8,581**	
Incremental Tax Impact (%)	**1.85%**	**1.87%**	**1.89%**	**1.91%**	**1.93%**	**1.95%**	**1.97%**	**2.00%**	**2.02%**	**2.05%**	**2.15%**	**1.93%**
Other Expenditures/Revenues												
Infrastructure Renewal Funding	$ 3,085	$ 4,875	$ 2,468	$ 2,565	$ 2,666	$ 2,771	$ 2,880	$ 2,993	$ 1,632	$ 1,688	$ 1,747	
Repositioning the levy for Joseph Brant Hospital	$ (800)	$ (2,500)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Business Cases	$ 230	$ 170	$ 170	$ 170	$ 170	$ 170	$ 170	$ 170	$ 170	$ 170	$ 70	
Total Other Expenditures/Revenues	**$ 2,915**	**$ 2,945**	**$ 3,038**	**$ 3,135**	**$ 3,236**	**$ 3,341**	**$ 3,450**	**$ 3,563**	**$ 2,202**	**$ 2,258**	**$ 1,817**	
Net Taxes	**$ 222,850**	**$ 231,307**	**$ 240,117**	**$ 249,298**	**$ 258,866**	**$ 268,840**	**$ 279,240**	**$ 290,085**	**$ 299,917**	**$ 310,172**	**$ 320,569**	
Tax Bill Impact (%)	**3.81%**	**3.79%**	**3.81%**	**3.82%**	**3.84%**	**3.85%**	**3.87%**	**3.88%**	**3.39%**	**3.42%**	**3.35%**	
Overall Tax Impact (%)	**2.64%**	**2.65%**	**2.67%**	**2.70%**	**2.72%**	**2.74%**	**2.77%**	**2.79%**	**2.55%**	**2.58%**	**2.55%**	
Allowance for Unknown Factors	**$ 450**	**$ 500**	**$ 500**	**$ 500**	**$ 500**	**$ 500**	**$ 500**	**$ 500**	**$ 500**	**$ 500**	**$ 500**	
Total Net Tax Levy	**$ 223,300**	**$ 231,807**	**$ 240,617**	**$ 249,798**	**$ 259,366**	**$ 269,340**	**$ 279,740**	**$ 290,585**	**$ 300,417**	**$ 310,672**	**$ 321,069**	
% Assessment Growth	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	
Tax Bill Impact (%)	**3.41%**	**3.41%**	**3.42%**	**3.42%**	**3.43%**	**3.44%**	**3.44%**	**3.45%**	**2.95%**	**2.97%**	**2.90%**	**3.58%**
Overall Tax Bill Impact (%) *	**2.53%**	**2.44%**	**2.46%**	**2.47%**	**2.49%**	**2.50%**	**2.52%**	**2.54%**	**2.29%**	**2.31%**	**2.28%**	**2.50%**