

<b>THE BURLINGTON DOWNTOWN BUSINESS IMPROVEMENT AREA 2018 LEVY AND TAX RATE CALCULATIONS</b>	
	<b>2018 BUDGET</b>
<b>EXPENDITURES:</b>	
Administration	\$ 243,500
Office General	91,000
Customer Attraction - Marketing	66,000
Customer Attraction - Events	38,000
Customer Attraction - Sponsorships	71,000
Infrastructure Improvements & Programs	163,000
Stakeholder Relations	89,500
Member Engagement	24,900
Capital Works	70,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 856,900</b>
<b>REVENUES:</b>	
Events Revenue	\$ (30,000)
Contribution from Reserve Fund	(62,500)
Supplementary Taxes	(6,000)
<b>TOTAL REVENUES</b>	<b>\$ (98,500)</b>
<b>BIA MEMBERSHIP LEVY</b>	<b>\$ 758,400</b>
<b>APPLICABLE ASSESSMENT</b>	
Commercial	\$ 278,069,014
- excess land	\$ 288,100
- vacant land	\$ 1,729,500
- new construction	\$ 9,634,229
Office	\$ 22,131,303
- excess land	\$ -
Shopping Centre	\$ 16,093,250
- excess land	\$ -
Parking Lot	\$ 17,128,300
Industrial Shared PIL	\$ 277,850
<b>2018 TAX RATES</b>	
Commercial	0.00219878
- excess land	0.00153915
- vacant land	0.00153915
- new construction	0.00219878
Office	0.00219878
- excess land	0.00153915
Shopping Centre	0.00219878
- excess land	0.00153915
Parking Lot	0.00219878
Industrial Shared PIL	0.00356258
Note: Tax rates subject to change as a result of tax policy decisions by the Region of Halton	
<b>2017 Notional Tax Rate</b>	<b>0.00216750</b>
<b>Percentage Increase/ (Decrease)</b>	<b>1.44%</b>
2017 Levy per \$100,000 CVA	\$ 216.75
2018 Levy per \$100,000 CVA	\$ 219.88