

THE ALDERSHOT VILLAGE BUSINESS IMPROVEMENT AREA 2018 LEVY AND TAX RATE CALCULATIONS		2018 BUDGET
EXPENDITURES		
Human Resources	\$	64,500
Office/ Administration		35,200
Marketing		40,500
Audit		3,500
West Plains Strategy Reserve Fund - Contribution		-
Long Term Planning Reserve Fund - Contribution		-
Beautification Reserve Fund - Contribution		-
Tax Write-offs/ Charity Rebate		6,000
BIA MEMBERSHIP LEVY	\$	149,700
APPLICABLE ASSESSMENT		
Commercial	\$	141,821,063
- excess land	\$	1,678,850
- vacant land	\$	5,020,100
- new construction	\$	21,339,238
Office	\$	-
- excess land	\$	-
Shopping Centre	\$	33,183,200
- excess land	\$	968,300
Industrial	\$	112,000
2018 TAX RATES		
Commercial		0.00074149
- excess land		0.00051904
- vacant land		0.00051904
- new construction		0.00074149
Office		0.00074149
- excess land		0.00051904
Shopping Centre		0.00074149
- excess land		0.00051904
Industrial		0.00120140
Note: Tax rates subject to change as a result of tax policy decisions by the Region of Halton		
2017 Notional Tax Rate		0.00062044
Percentage Increase/ (Decrease)		19.51%
2017 Levy per \$100,000 CVA	\$	62.04
2018 Levy per \$100,000 CVA	\$	74.15