

Appendix B: 2019-2028 Proposed Transit Model (Conventional Transit only)

YEAR	BALANCE	TOTAL TRANSIT REQUIREMENTS	ELIGIBLE TRANSIT REVENUE	PROVINCIAL GAS TAX TRANSFER TO OPERATING	TOTAL REVENUE (CAPITAL BUDGET)	CUMULATIVE CLOSING BALANCE
2019	\$2,551,144	\$2,885,860	\$3,662,250	\$1,000,000	\$2,662,250	\$2,327,534
2020	\$2,327,534	\$4,041,790	\$3,662,250	\$1,000,000	\$2,662,250	\$947,994
2021	\$947,994	\$6,625,950	\$3,662,250	\$1,000,000	\$2,662,250	(\$3,015,705)
2022	(\$3,015,705)	\$5,199,220	\$3,662,250	\$1,000,000	\$2,662,250	(\$5,552,675)
2023	(\$5,552,675)	\$371,000	\$3,662,250	\$1,000,000	\$2,662,250	(\$3,261,425)
2024	(\$3,261,425)	\$3,843,290	\$3,662,250	\$1,000,000	\$2,662,250	(\$4,442,465)
2025	(\$4,442,465)	\$371,000	\$3,662,250	\$1,000,000	\$2,662,250	(\$2,151,214)
2026	(\$2,151,214)	\$571,000	\$3,662,250	\$1,000,000	\$2,662,250	(\$59,964)
2027	(\$59,964)	\$5,777,935	\$3,662,250	\$1,000,000	\$2,662,250	(\$3,175,649)
2028	(\$3,175,649)	\$2,504,145	\$3,662,250	\$1,000,000	\$2,662,250	(\$3,017,544)
TOTALS		\$32,191,190	\$36,622,503	\$10,000,000	\$26,622,503	

Note: Inflation and New/ Enhancements are excluded.