City of Burlington
20-Year Forecasted Budget Drivers

Appendix A of F-21-18

Description	2015	2016	2017	2018 Approved Budget	2019	2020	2021	2022	2023	2024	2025	2026
	3-Year History				2019-2037 Forecast							
City Tax Levy				**$ 152,795**	**$ 160,104**	**$ 167,625**	**$ 175,478**	**$ 183,641**	**$ 192,083**	**$ 200,106**	**$ 208,336**	**$ 216,724**
Inflationary pressures , User Fees				$ 3,680	$ 3,856	$ 4,058	$ 3,936	$ 4,083	$ 4,195	$ 4,252	$ 4,358	$ 4,423
Corporate Expenditures/Revenues				$ (145)	$ (25)	$ (100)	$ 50	$ 150	$ 150	$ 150	$ 150	$ 150
Assessment Growth Stabilization				$ -	$ 220	$ -						
Base Budget				**$ 3,535**	**$ 4,051**	**$ 3,958**	**$ 3,986**	**$ 4,233**	**$ 4,345**	**$ 4,402**	**$ 4,508**	**$ 4,573**
Incremental Tax Impact (%)				**0.00%**	**1.93%**	**1.76%**	**1.67%**	**1.71%**	**1.76%**	**1.70%**	**1.66%**	**1.61%**
Other Expenditures/Revenues												
Infrastructure Renewal				$ 1,900	$ 3,835	$ 2,570	$ 2,653	$ 2,774	$ 2,419	$ 2,518	$ 2,620	$ 3,723
Repositioning the levy for JBH				$ -	$ (1,700)	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,000)
Transit Sustainability				$ 1,554	$ -							
Service Improvements				$ 320	$ 400	$ 400	$ 400	$ 400	$ 400	$ 400	$ 400	$ 400
Business Cases (*include Transit*)				$ -	$ 935	$ 776	$ 925	$ 785	$ 560	$ 560	$ 460	$ 560
Total Other Expenditures/Revenues				**$ 3,775**	**$ 3,470**	**$ 3,745**	**$ 3,978**	**$ 3,959**	**$ 3,379**	**$ 3,478**	**$ 3,480**	**$ 3,683**
Allowance for Unknown Factors				**$ -**	**$ -**	**$ 150**	**$ 200**	**$ 250**	**$ 300**	**$ 350**	**$ 400**	**$ 450**
Total Net Taxes	**$ 140,038**	**$ 146,119**	**$ 152,795**	**$ 160,104**	**$ 167,625**	**$ 175,478**	**$ 183,641**	**$ 192,083**	**$ 200,106**	**$ 208,336**	**$ 216,724**	**$ 225,430**
% Assessment Growth				**0.41%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.50%**	**0.50%**	**0.50%**	**0.50%**
Tax Bill Impact (%)	**3.64%**	**3.14%**	**4.42%**	**4.36%**	**4.10%**	**4.08%**	**4.05%**	**4.00%**	**3.68%**	**3.61%**	**3.53%**	**3.52%**
Overall Tax Bill Impact (%) *	**2.08%**	**2.01%**	**2.60%**	**2.64%**	**2.58%**	**2.63%**	**2.68%**	**2.60%**	**2.48%**	**2.46%**	**2.44%**	**2.45%**

Description	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	20 YR AVERAGE
	2026-2036 Forecast											
City Tax Levy	**$ 225,430**	**$ 234,262**	**$ 243,388**	**$ 252,765**	**$ 262,400**	**$ 272,302**	**$ 282,479**	**$ 292,939**	**$ 302,228**	**$ 311,754**	**$ 321,525**	
Inflationary pressures & User Fees	$ 4,552	$ 4,685	$ 4,822	$ 4,964	$ 5,111	$ 5,263	$ 5,419	$ 5,581	$ 5,748	$ 5,921	$ 6,100	
Corporate Expenditures/Revenues	$ 150	$ 150	$ 150	$ 150	$ 150	$ 150	$ 150	$ 150	$ 150	$ 150	$ 150	
Assessment Growth	$ (1,125)	$ (1,170)	$ (1,215)	$ (1,262)	$ (1,310)	$ (1,360)	$ (1,411)	$ (1,463)	$ (1,509)	$ (1,557)	$ (1,606)	
Base Budget	**$ 4,702**	**$ 4,835**	**$ 4,972**	**$ 5,114**	**$ 5,261**	**$ 5,413**	**$ 5,569**	**$ 5,731**	**$ 5,898**	**$ 6,071**	**$ 6,250**	
Incremental Tax Impact (%)	**1.59%**	**1.56%**	**1.54%**	**1.52%**	**1.51%**	**1.49%**	**1.47%**	**1.46%**	**1.45%**	**1.45%**	**1.44%**	**1.51%**
Other Expenditures/Revenues												
Infrastructure Renewal	$ 4,931	$ 2,941	$ 3,054	$ 3,171	$ 3,291	$ 3,414	$ 3,541	$ 2,208	$ 2,278	$ 2,349	$ 2,423	
Repositioning the levy for JBH	$ (2,100)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Transit Sustainability												
Service Improvements												
Business Cases	$ 450	$ 450	$ 450	$ 450	$ 450	$ 450	$ 450	$ 450	$ 450	$ 450	$ 450	
Total Other Expenditures/Revenues	**$ 3,681**	**$ 3,791**	**$ 3,904**	**$ 4,021**	**$ 4,141**	**$ 4,264**	**$ 4,391**	**$ 3,058**	**$ 3,128**	**$ 3,199**	**$ 3,273**	
Allowance for Unknown Factors	**$ 450**	**$ 500**	**$ 500**	**$ 500**	**$ 500**	**$ 500**	**$ 500**	**$ 500**	**$ 500**	**$ 500**	**$ 500**	
Total Net Taxes	**$ 234,262**	**$ 243,388**	**$ 252,765**	**$ 262,400**	**$ 272,302**	**$ 282,479**	**$ 292,939**	**$ 302,228**	**$ 311,754**	**$ 321,525**	**$ 331,548**	
% Assessment Growth	**0.50%**	**0.50%**	**0.50%**	**0.50%**	**0.50%**	**0.50%**	**0.50%**	**0.50%**	**0.50%**	**0.50%**	**0.50%**	
Tax Bill Impact (%)	**3.42%**	**3.40%**	**3.35%**	**3.31%**	**3.27%**	**3.24%**	**3.20%**	**2.67%**	**2.65%**	**2.63%**	**2.62%**	**3.43%**
Overall Tax Bill Impact (%) *	**2.52%**	**2.42%**	**2.42%**	**2.41%**	**2.40%**	**2.40%**	**2.39%**	**2.13%**	**2.13%**	**2.12%**	**2.12%**	**2.42%**