

CITY OF BURLINGTON
2018 OPERATING BUDGET PERFORMANCE REPORT AT JUNE 30, 2018
CORPORATE-WIDE SPENDING AND REVENUE ANALYSIS
GREATER THAN \$100,000

Outlined in the table below are *explanations of the specific cost elements that have variances greater than \$100,000 at June 30, 2018 and/or are projected to have variances greater than \$100,000 at year-end:*

Spending / Revenue Patten	June 30 th Variance	F/U	YE Variance	F/U	Explanations
Expenditure Categories					
Human Resource Costs	\$ 830,380	F	\$ 976,360	F	Favourable variance is mainly due to gapping, job rotations, re-deployments and temporary vacancies, primarily in Transit Services and ITS
Diesel Fuel	\$ (172,668)	U	\$ (312,900)	U	Unfavourable variance is due to higher than anticipated diesel prices.
Equipment Parts & Supplies	\$ (182,841)	U	\$ (115,074)	U	Unfavourable variance is due to higher than anticipated repair cost, primarily in Transit and Fleet Services
RPM Stores Issues	\$ 278,448	F	\$ 320,977	F	Favourable variance is due to decreased salt and sand usage from the mild winter season.
Hydro / Water & Waste Water	\$173,279	F	\$112,240	F	Favourable variance is due to savings from energy conservation retrofits
Other External Services	\$79,504	F	\$(251,530)	U	YTD favourable variance is a result of savings in Roadway Maintenance as mild winter weather led to savings in contract services. This variance is projected to be unfavourable by year end due to the EAB program in Tree Management
Rebates (Vacancy/Charity/Heritage)	\$120,654	F	\$133,500	F	Favourable variance due to lower than expected vacancy applications
Revenue Categories					
Building Permits	\$ (234,203)	U	\$(250,063)	U	Unfavourable revenue related to the timing of projects. Increased activity expected by early 2019. Lower revenues may result in a year end draw on the Building Reserve fund.

Spending / Revenue Patten	June 30 th Variance	F/U	YE Variance	F/U	Explanations
Official Plan & Rezoning Fees	\$ 240,923	F	\$200,000	F	Favourable variance due to higher than expected Official Plan and Rezoning Fees. Any revenues in excess of budget will result in a provision to the Planning Fee Stabilization Reserve Fund at year end.
Corporate Revenues					
Supplementary Taxes	\$ 116,385	F	\$ 100,000	F	Favourable variance due to higher than anticipated supplementary taxes in the first run from MPAC
Payments in Lieu	\$179,956	F	\$ 53,344	F	Early payment from Metrolinx
Interest Earned	\$91,536	F	\$300,000	F	Investment income is expected to exceed expectations by \$300,000 by year end. This positive variance is attributable to year to date capital gains which are being used to help meet budget of \$5,300,000.