

Retained Savings 2014-2018

Appendix A to F-16-19

	Controllable (Y/N)	2018 unaudited	2017	2016	2015	2014
Retained Savings		\$ 1,887,510	\$ 2,889,106	\$ 2,592,699	\$ 4,702,115	\$ 292,282

Major Contributing Factors [() denotes unfavourable variance]

Human Resources (excludes Winter Control HR)	Y/N	\$ 904,848	\$ 1,386,569	\$ 1,677,350	\$ 1,555,230	\$ 1,192,780
Earnings on Investments (includes capital gains)	N	\$ 648,809	\$ 1,062,950	\$ 1,241,182	\$ 1,327,017	\$ 330,256
Tree Management	N	\$ (906,299)				
Ice Rental Revenue	N	\$ (171,380)				
Payments in lieu	N	\$ 748,161				
Supplementary Taxes	N	\$ 227,823	\$ -	\$ 1,157,278	\$ 1,885,369	\$ 526,964
Tax Write Offs	N	\$ 5,325	\$ (120,007)	\$ (1,663,205)		
Commodities	N	\$ (302,689)	\$ (154,077)	\$ (173,693)	\$ 643,572	
Transit Fares	N	\$ (5,754)	\$ (121,364)		\$ (719,870)	\$ (481,024)
Winter Maintenance	N	\$ 691,448	\$ 936,421			

Council Approved Disposition	Proposed 2018	Approved			
		2017	2016	2015	2014
Provision to Tax Rate Stabilization Reserve Fund	\$ 1,687,510	\$ 939,106	\$ 342,699	\$ 702,115	\$ 292,282
Provision to Tax Write Offs Prior Year	\$ -	\$ 1,000,000	\$ 1,000,000		
Provision to Strategic Plan Reserve Fund	\$ -	\$ 500,000	\$ 500,000		
Provision to Insurance Reserve	\$ -	\$ -	\$ 350,000	\$ 500,000	
Provision to Forestry Reserve Fund	\$ -	\$ -	\$ 250,000		
Provision to Commodities Reserve Fund	\$ -	\$ -	\$ 150,000		
Provision to Strategic Land Acquisition Reserve Fund	\$ -	\$ -		\$ 750,000	
Provision to Capital Purposes Reserve Fund	\$ -	\$ -		\$ 750,000	
Provision to IT Renewal Reserve Fund	\$ -	\$ -		\$ 750,000	
Provision to Benefits Reserve Fund	\$ -	\$ -		\$ 500,000	
Provision to Policy Initiatives Reserve Fund	\$ -	\$ -		\$ 500,000	
Provision to Severe Weather Reserve Fund	\$ -	\$ 450,000		\$ 250,000	
Provision to Randle Reef Reserve Fund	\$ 200,000	\$ -			
Total Disposition (Approved by Council)	\$ 1,887,510	\$ 2,889,106	\$ 2,592,699	\$ 4,702,115	\$ 292,282