

To: Members of the Committee of the Whole - Budget

From: Joan Ford, Director of Finance

Cc: Tim Commisso, Interim City Manager

Date: March 19, 2019

Re: 2019 Operating Budget Impacts on Reserve Funds

At the Committee of the Whole – Budget meeting of February 28, 2019, Committee requested a summary of the one-time funding from reserve funds used to support the 2019 Proposed Operating Budget as amended.

Subsequently, there has also been a request from a member of council to provide the total value of one-time funding from reserve funds used to support items in the 2018 Operating Budget.

In total, the amended 2019 operating budget uses \$3,883,800 of one-time funding from reserve funds. (see Appendix A)

The 2018 Operating Budget used \$548,100 of one-time funding from reserve funds.