

<b>THE BURLINGTON DOWNTOWN BUSINESS IMPROVEMENT AREA 2018 LEVY AND TAX RATE CALCULATIONS</b>		<b>2019 BUDGET</b>
<b>EXPENDITURES:</b>		
Administration	\$	258,000
Office General		88,000
Customer Attraction - Marketing		64,500
Customer Attraction - Events		51,500
Customer Attraction - Sponsorships		72,000
Infrastructure Improvements & Programs		169,000
Stakeholder Relations		122,500
Member Engagement		31,800
Capital Works		67,500
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>924,800</b>
<b>REVENUES:</b>		
Events Revenue	\$	(35,000)
Contribution from Reserve Fund		(90,000)
Contribution from BEDC - Deloitte Study 2019		(7,500)
Supplementary Taxes		-
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>(132,500)</b>
<b>BIA MEMBERSHIP LEVY</b>	<b>\$</b>	<b>792,300</b>
<b>APPLICABLE ASSESSMENT</b>		
Commercial	\$	299,269,866
- excess land	\$	288,100
- vacant land	\$	807,000
- new construction	\$	11,018,021
Office	\$	23,084,076
- excess land	\$	-
Shopping Centre	\$	12,454,288
- excess land	\$	-
Parking Lot	\$	19,596,290
Industrial Shared PIL	\$	281,775
<b>2019 TAX RATES</b>		
Commercial		0.00216094
- excess land		0.00151266
- vacant land		0.00151266
- new construction		0.00216094
Office		0.00216094
- excess land		0.00151266
Shopping Centre		0.00216094
- excess land		0.00151266
Parking Lot		0.00216094
Industrial Shared PIL		0.00350127
Note: Tax rates subject to change as a result of tax policy decisions by the Region of Halton		
<b>2018 Notional Tax Rate</b>		<b>0.00202760</b>
<b>Percentage Increase/ (Decrease)</b>		<b>6.58%</b>
2018 Levy per \$100,000 CVA	\$	202.76
2019 Levy per \$100,000 CVA	\$	216.09