



**SUBJECT: 2019 Proposed Budget and Tax Levy for the Aldershot Village Business Improvement Area**

**TO: Committee of the Whole**

**FROM: Finance Department**

Report Number: F-11-19

Wards Affected: 1

File Numbers: 415-05-04

Date to Committee: April 1, 2019

Date to Council: April 23, 2019

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**Recommendation:**

Approve the 2019 proposed budget for the Aldershot Village Business Improvement Area (BIA) as presented in Appendix A of finance department report F-11-19 incorporating an Aldershot Village BIA members' levy of \$178,999; and

Authorize the Director of Finance to incorporate the resulting Aldershot Village BIA tax rates into the 2019 Tax Levy By-Law.

**Purpose:**

An Engaging City

- Good Governance
- Community Building through Arts and Culture via Community Activities

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**Background and Discussion:**

This report presents an overview of the 2019 Aldershot Village Business Improvement Area (BIA) proposed budget and resultant Members' Levy for approval by Committee and Council in keeping with the requirements of the *Municipal Act, 2001*. The BIA is a Board separate from the City of Burlington. Through the Municipal Act, the municipality shall annually raise the levy amount required for the purposes of the BIA.

## **Strategy/process**

Appendix A provides details of the 2019 proposed budget as approved by the Aldershot Village BIA Board of Management at its meeting on January 31, 2019. In accordance with the Municipal Act, the 2019 budget was presented to its membership at the Annual General Meeting held on March 7, 2019.

The Aldershot Village BIA's 2018 expenditures were \$35,332 greater than their 2018 budget. The key factors attributing to this difference were the addition of winter lights beautification program for Plains Rd (\$32,210), advertising and audit costs. The variance will be funded by the BIA reserve fund.

The proposed members' levy totals \$178,999, an increase of \$29,299 or 19.6% over 2018. Major expenditures for the Aldershot Village BIA's 2019 program include additional human resource costs of \$17,157 to extend part time assistants' hours and hourly rate and an increase in the Executive Director's salary. The BIA also plans to market and advertise for 5 Markets, Village Tree Lighting and add a special event. This year the BIA budget includes sending 2 participants to the OBIA convention in 2019.

Appendix B provides a summary of the applicable assessments in the Aldershot Village BIA and the 2019 tax rates required to generate the levy

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## **Financial Matters:**

The proposed members' levy results in a tax rate increase of 19.4%, which equates to \$13.92 increase for each \$100,000 of Current Value Assessment (CVA). The 2019 Aldershot Village BIA levy will be included as part of the final tax billing.

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## **Public Engagement Matters:**

N/A

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## **Conclusion:**

This report presents the 2019 proposed Aldershot Village BIA budget and tax levy for approval by Committee and Council. The proposed budget is summarized in Appendix A. The approved Aldershot Village BIA levy will be incorporated into the 2019 Tax Levy By-Law.

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Respectfully submitted,

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**Appendices:**

- A. Proposed 2019 Budget and Tax Levy
- B. 2019 Levy and Tax Rate Calculations

**Report Approval:**

All reports are reviewed and/or approved by Department Director, Director of Finance and Director of Legal. Final approval is by the City Manager.