

THE ALDERSHOT VILLAGE BUSINESS IMPROVEMENT AREA 2019 LEVY AND TAX RATE CALCULATIONS		2019 BUDGET
EXPENDITURES		
Human Resources	\$	81,657
Office/ Administration		40,542
Marketing		46,800
Audit		4,000
West Plains Strategy Reserve Fund - Contribution		-
Long Term Planning Reserve Fund - Contribution		-
Beautification Reserve Fund - Contribution		-
Tax Write-offs/ Charity Rebate		6,000
BIA MEMBERSHIP LEVY	\$	178,999
APPLICABLE ASSESSMENT		
Commercial	\$	145,914,994
- excess land	\$	789,050
- vacant land	\$	6,035,267
- new construction	\$	22,539,696
- new construction - excess land	\$	382,386
Office	\$	-
- excess land	\$	-
Shopping Centre	\$	35,532,502
- excess land	\$	-
Industrial	\$	112,000
2019 TAX RATES		
Commercial		0.00085558
- excess land		0.00059891
- vacant land		0.00059891
- new construction		0.00085558
- new construction - excess land		0.00059891
Office		0.00085558
- excess land		0.00059891
Shopping Centre		0.00085558
- excess land		0.00059891
Industrial		0.00138626
Note: Tax rates subject to change as a result of tax policy decisions by the Region of Halton		
2018 Notional Tax Rate		0.00071643
Percentage Increase/ (Decrease)		19.42%
2018 Levy per \$100,000 CVA	\$	71.64
2019 Levy per \$100,000 CVA	\$	85.56