

COMMITTEE OF THE
WHOLE -
NOVEMBER 4, 2019

V2F FINANCIAL PLAN

DELIVERING THE V2F PLAN



FOUR-YEAR WORKPLAN

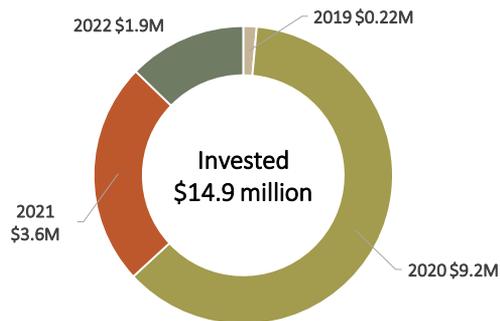


- Multifaceted Initiatives
 - Requires the completion of a PLANNING period prior to IMPLEMENTATION.
 - Planning period will inform **WHAT** work is proposed and **HOW MUCH** it will cost!
 - V2F Financial Plan focuses on the resources to deliver on the planning period
 - Costs for Implementation are unknown until the plans are complete

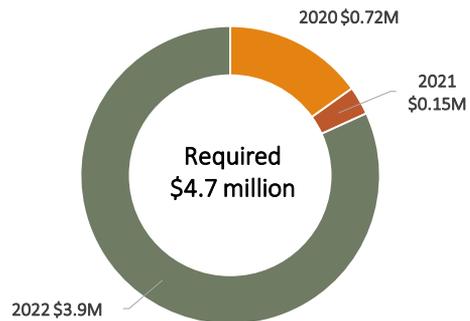


WORKPLAN FUNDING

Planned Investment

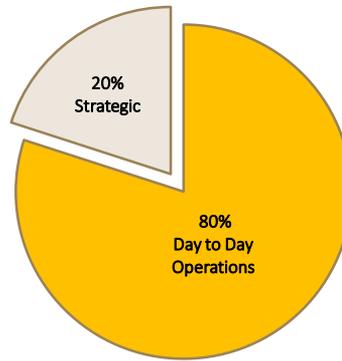


Future Investment



2020 BUDGET

Focus Area	Strategic Initiative	Year	Amount
3: Infrastructure & Environment (3.7)	Complete and implement the Urban Forestry Management Plan Update	2020	\$200
		Operating	
3: Infrastructure & Environment (3.8)	Update the City's Green Fleet Strategy and develop an action plan to reduce the City's carbon footprint through alternative fuel sources	2020	\$100
		Operating	
3: Infrastructure & Environment (3.1)	Implement the Asset Management Financial Strategy and update the Asset Management Plan	2021	\$250
3: Infrastructure & Environment (3.3)	Develop Burlington's Climate Change Adaptation Plan	2020	\$60
		Operating	
5: Service Delivery (5.7)	Complete the assessment of salary competitiveness and implement recommendations	2020	\$630
		Operating Partially Funded	
5: Service Delivery (5.8)	Complete and implement a diversity and inclusivity strategy for Burlington as an employer	2020	\$75
5: Service Delivery (5.9)	Employ a range of communication and engagement tactics to attract diverse demographics	Operating	
5: Service Delivery (5.3)	Deliver on time, on budget and achieve realized benefits for major corporate technology projects: EAMS (Enterprise Asset Maintenance System)	2021	\$792
		2022	\$1,625
	Deliver on time, on budget and achieve realized benefits for major corporate technology projects: ERP (Enterprise Resource Planning)	Capital	



To meet current service level expectations:

- Infrastructure Renewal
- Service & Program Delivery

NEXT STEPS

V2F Financial Plan will:

- Connect with the annual budget process
- Maximize the existing Strategic Plan funding strategy
- Align with the monitoring, measuring & reporting process

Financial Plans will be developed for future business/ master plans