



SUBJECT: Enterprise risk management – 2019 risk register

TO: Audit Committee

FROM: City Manager's Office

Report Number: CM-6-20

Wards Affected: All

File Numbers: 155-03-01

Date to Committee: February 12, 2020

Date to Council: February 24, 2020

Recommendation:

Receive and file City Manager's office report CM-6-20 providing an update on the city's enterprise risk management register for 2019.

PURPOSE:

Background and Discussion:

Present Audit Committee with the Burlington Leadership Team's (BLT) finalized ERM Register for 2019.

Strategy/process

The development of the City's ERM Register includes 30-minute confidential interviews with BLT members and a risk workshop to come to a consensus on the register. The register can be found in Appendix A.

The city's first risk register was developed in 2016 when an ERM program was introduced to elevate our view and discussion of risks to include those risks which were more corporate in nature. Report CM-15-18 is attached as Appendix B to this report to provide a history of the city's ERM program. The next evolution as a corporation and staff is to have a risk lens on our strategies, strategic plan and Vision to Focus (V2F). This approach allows for a full understanding of risk and opportunity. It will inform key decisions, option evaluation, resource allocation and assist with priority setting.

Audit Committee, Council and BLT participated in a workshop on Jan 28, 2020 to explore Objective Centric Risk and Certainly Management (OCRCM).

As the organization makes a shift to a strategy and risk framework in 2020, we wanted to report to Audit Committee on our work in 2019 on our 2019 risk register.

Financial Matters:

Not applicable at this time.

Climate Implications

Climate Change is currently listed as risk number 4 on the 2019 risk register.

Enterprise Risk:

New 2019 Risk Register attached as Appendix A.

Engagement Matters:

This report is on a public agenda for any member of the public who wish to learn about the City's ERM program and our 2019 risk register.

Conclusion:

The report CM-6-20 provides Audit Committee and Council with the city's 2019 Enterprise Risk Management Risk register.

Respectfully submitted,

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Appendices:

- A. 2019 Risk Register
- B. Report CM-15-18

Report Approval:

All reports are reviewed and/or approved by Department Director, the Chief Financial Officer and the Executive Director of Legal Services & Corporation Council. Final approval is by the City Manager.