



**SUBJECT: 2020 Proposed budget and tax levy for the Burlington
Downtown Business Improvement Area**

TO: Corporate Services, Strategy, Risk & Accountability Cttee.

FROM: Finance Department

Report Number: F-10-20

Wards Affected: 2

File Numbers: 415-05-4

Date to Committee: March 12, 2020

Date to Council: March 30, 2020

Recommendation:

Approve the 2020 proposed budget for the Burlington Downtown Business Improvement Area (BIA) as presented in Appendix A of finance department report F-10-20 incorporating a Burlington Downtown BIA members' levy of \$815,700; and

Authorize the Chief Financial Officer to incorporate the resulting Burlington Downtown BIA tax rates into the 2020 tax levy by-law.

PURPOSE:

Vision to Focus Alignment:

- Increase economic prosperity and community responsive city growth

Background and Discussion:

This report presents an overview of the 2020 Burlington Downtown Business Improvement Area (BIA) proposed budget and resultant Members' Levy for approval by Committee and Council in keeping with the requirements of the *Municipal Act, 2001*. The BIA is a Board separate from the City of Burlington. Through the Municipal Act, the municipality shall annually raise the levy amount required for the purposes of the BIA.

Strategy/process

Appendix A provides details of the 2020 proposed budget as approved by the Burlington Downtown Board of Management at its meeting on December 4, 2019. In accordance with the Municipal Act, the 2020 budget will be presented to its membership at the Annual General Meeting to be held on April 1, 2020.

The proposed members' levy totals \$815,700, an increase of \$23,400 or 3% over 2019. Overall, expenses have increased by \$10,900 or 1.2%.

The Board has identified the following areas that will maintain and strengthen the BIA's initiatives in 2020. Administration expenditures include an increase to uncollectible taxes resulting from anticipated appeals to the Assessment Review Board and planned events (bus wrapping, billboards, video) to celebrate the BDBA's 40th anniversary.

Appendix B provides a summary of the applicable assessments in the Burlington Downtown BIA and the 2020 tax rates required to generate the levy.

Financial Matters:

The proposed members' levy results in a tax rate increase of 7.93%, which equates to \$15.93 increase for each \$100,000 of Current Value Assessment (CVA) subject to the Region of Halton's 2020 tax policy approval in April. The 2020 Burlington Downtown BIA levy will be included as part of the final tax billing.

Climate Implications

Not applicable

Engagement Matters:

N/A

Conclusion:

This report presents the 2020 proposed Burlington Downtown BIA budget and tax levy for approval by Committee and Council. The proposed budget is summarized in Appendix A. The approved Burlington Downtown BIA levy will be incorporated into the 2020 Tax Levy By-Law.

Respectfully submitted,

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Appendices:

- A. Proposed 2020 Budget and Tax Levy
- B. 2020 Levy and Tax Rate Calculations

Report Approval:

All reports are reviewed and/or approved by Department Director, the Chief Financial Officer and the Executive Director of Legal Services & Corporation Counsel. Final approval is by the City Manager.