

**BURLINGTON DOWNTOWN BUSINESS IMPROVEMENT AREA
APPROVED 2020 BUDGET AND TAX LEVY**

Appendix A
to F-10-20

	2019	2019	2019	2020	2019 vs 2020	
	BUDGET	ACTUALS	VARIANCE	PROPOSED BUDGET	INCREASE/ (DECREASE)	
					\$	%
EXPENDITURES:						
Administration	\$ 258,000	\$ 257,500	\$ (500)	\$ 267,500	\$ 9,500	3.7%
Office General	88,000	92,100	4,100	102,200	14,200	16.1%
Customer Attraction - Marketing	64,500	61,750	(2,750)	80,500	16,000	24.8%
Customer Attraction - Events	51,500	48,900	(2,600)	59,500	8,000	15.5%
Customer Attraction - Sponsorships	72,000	73,975	1,975	72,000	0	0.0%
Infrastructure Improvements & Programs	169,000	162,850	(6,150)	175,000	6,000	3.6%
Stakeholder Relations	122,500	108,200	(14,300)	110,000	(12,500)	(10.2)%
Member Engagement	31,800	21,150	(10,650)	31,500	(300)	(0.9)%
Capital Works	67,500	52,500	(15,000)	37,500	(30,000)	(44.4)%
Operating Budget	\$ 924,800	\$ 878,925	\$ (45,875)	\$ 935,700	\$ 10,900	1.2%
REVENUES:						
Burlington Downtown BIA Members Levy	\$ 792,300	\$ 792,300	\$ -	\$ 815,700	\$ 23,400	3.0%
Sponsorship Revenue	35,000	42,000	7,000	40,000	5,000	14.3%
Contribution from Reserve Fund	90,000	90,000	-	80,000	(10,000)	(11.1)%
Contribution from BEDC - Deloitte Study	7,500	7,500	-	-	(7,500)	
Revenues	\$ 924,800	\$ 931,800	\$ 7,000	\$ 935,700	\$ 10,900	1.2%

Figures may not add due to rounding