

**THE BURLINGTON DOWNTOWN
BUSINESS IMPROVEMENT AREA
2020 LEVY AND TAX RATE CALCULATIONS**

	2020 BUDGET
EXPENDITURES:	
Administration	\$ 267,500
Office General	\$ 102,200
Customer Attraction - Marketing	\$ 80,500
Customer Attraction - Events	\$ 59,500
Customer Attraction - Sponsorships	\$ 72,000
Infrastructure Improvements & Programs	\$ 175,000
Stakeholder Relations	\$ 110,000
Member Engagement	\$ 31,500
Capital Works	\$ 37,500
TOTAL EXPENDITURES	\$ 935,700
REVENUES:	
Sponsorship Revenue	\$ (40,000)
Contribution from Reserve Fund	\$ (80,000)
TOTAL REVENUES	\$ (120,000)
BIA MEMBERSHIP LEVY	\$ 815,700
APPLICABLE ASSESSMENT	
Commercial	\$ 308,724,673
- excess land	\$ 288,100
- vacant land	\$ 1,764,000
- new construction	\$ 11,263,100
Office	\$ 21,710,400
- excess land	\$ -
Shopping Centre	\$ 12,902,100
- excess land	\$ -
Parking Lot	\$ 19,084,900
Industrial Shared PIL	\$ 285,700
2020 TAX RATES	
Commercial	0.00216856
- excess land	0.00216856
- vacant land	0.00216856
- new construction	0.00216856
Office	0.00216856
- excess land	0.00216856
Shopping Centre	0.00216856
- excess land	0.00216856
Parking Lot	0.00216856
Industrial Shared PIL	0.00311281
Note: Tax rates subject to change as a result of tax policy decisions by the Region of Halton	
2019 Notional Tax Rate	0.00200932
Percentage Increase/ (Decrease)	7.93%
2019 Levy per \$100,000 CVA	\$ 200.93
2020 Levy per \$100,000 CVA	\$ 216.86