

THE ALDERSHOT VILLAGE BUSINESS IMPROVEMENT AREA 2020 LEVY AND TAX RATE CALCULATIONS		2020 BUDGET
EXPENDITURES		
Human Resources	\$	92,125
Office/ Administration		28,450
Marketing		65,100
Audit		4,000
Legal		3,000
Tax Write-offs/ Charity Rebate		13,250
BIA MEMBERSHIP LEVY	\$	205,925
APPLICABLE ASSESSMENT		
Commercial	\$	151,606,027
- excess land	\$	525,100
- vacant land	\$	4,299,000
- new construction	\$	26,903,000
- new construction - excess land	\$	398,700
Office	\$	-
- excess land	\$	-
Shopping Centre	\$	36,983,200
- excess land	\$	-
Industrial	\$	111,878
2020 TAX RATES		
Commercial		0.00093231
- excess land		0.00093231
- vacant land		0.00093231
- new construction		0.00093231
- new construction - excess land		0.00093231
Office		0.00093231
- excess land		0.00093231
Shopping Centre		0.00093231
- excess land		0.00093231
Industrial		0.00133826
Note: Tax rates subject to change as a result of tax policy decisions by the Region of Halton		
2019 Notional Tax Rate		0.00082073
Percentage Increase/ (Decrease)		13.60%
2019 Levy per \$100,000 CVA	\$	82.07
2020 Levy per \$100,000 CVA	\$	93.23