

Retained Savings 2014-2019

Appendix A to F-12-20

	Controllable (Y/N)	2019	2018	2017	2016	2015	2014
Retained Savings		\$ 1,570,844	\$ 1,887,510	\$ 2,889,106	\$ 2,592,699	\$ 4,702,115	\$ 292,282

Major Contributing Factors [() denotes unfavourable variance]

Human Resources	Y/N	\$ 565,382	\$ 904,848	\$ 1,386,569	\$ 1,677,350	\$ 1,555,230	\$ 1,192,780
Earnings on Investments (includes capital gains)	N	\$ 1,736,683	\$ 648,809	\$ 1,062,950	\$ 1,241,182	\$ 1,327,017	\$ 330,256
Supplementary Taxes	N	\$ 993,285	\$ 227,823	\$ -	\$ 1,157,278	\$ 1,885,369	\$ 526,964
Commodities	N	\$ 394,630	\$ (302,689)	\$ (154,077)	\$ (173,693)	\$ 643,572	
Contracted Services	Y/N	\$ (960,206)					
Unfavourable Fee Revenues	N	\$ (428,943)	\$ (177,135)	\$ (121,364)		\$ (719,870)	\$ (481,024)
Winter Maintenance	N	\$ (226,248)	\$ 691,448	\$ 936,421			
Equipment Parts and Supplies	N	\$ (272,099)					
Building Repair and Maintenance	N	\$ (200,898)					
Tax Write Offs	N		\$ 5,325	\$ (120,007)	\$ (1,663,205)		
Payments in lieu	N		\$ 748,161				
Tree Management	N		\$ (906,299)				

Council Approved Disposition	Proposed	Approved				
	2019	2018	2017	2016	2015	2014
Provision to Tax Rate Stabilization Reserve Fund	\$ 1,176,214	\$ 1,687,510	\$ 939,106	\$ 342,699	\$ 702,115	\$ 292,282
Provision to Tax Write Offs Prior Year	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000		
Provision to Strategic Plan Reserve Fund	\$ -	\$ -	\$ 500,000	\$ 500,000		
Provision to Insurance Reserve	\$ -	\$ -	\$ -	\$ 350,000	\$ 500,000	
Provision to Forestry Reserve Fund	\$ -	\$ -	\$ -	\$ 250,000		
Provision to Commodities Reserve Fund	\$ 394,630	\$ -	\$ -	\$ 150,000		
Provision to Strategic Land Acquisition Reserve Fund	\$ -	\$ -	\$ -		\$ 750,000	
Provision to Capital Purposes Reserve Fund	\$ -	\$ -	\$ -		\$ 750,000	
Provision to IT Renewal Reserve Fund	\$ -	\$ -	\$ -		\$ 750,000	
Provision to Benefits Reserve Fund	\$ -	\$ -	\$ -		\$ 500,000	
Provision to Policy Initiatives Reserve Fund	\$ -	\$ -	\$ -		\$ 500,000	
Provision to Severe Weather Reserve Fund	\$ -	\$ -	\$ 450,000		\$ 250,000	
Provision to Randle Reef Reserve Fund	\$ -	\$ 200,000	\$ -			
Total Disposition (Approved by Council)	\$ 1,570,844	\$ 1,887,510	\$ 2,889,106	\$ 2,592,699	\$ 4,702,115	\$ 292,282