

**Appendix "A"**

**Building Permit Fees Annual Financial Statement for 2019**

**Actual Costs Associated with Delivering Services Related to the Administration  
and Enforcement of the Building Code Act**

*For the Period January 1 to December 31, 2019*

	<u><b>2019 Actuals</b></u>
<b>Revenues</b>	
Building Permit Revenues	\$ 4,459,996
<b>Expenses</b>	
Direct Costs	\$ (3,251,410)
Indirect Costs	\$ (567,023)
Total Expenses	<u>\$ (3,818,433)</u>
<b>Net Position – Surplus/(Deficit)</b>	<b>\$641,563</b>
<b>Building Permit Stabilization Reserve Fund</b>	
Opening Balance	\$ 2,773,637
AMANDA 7 Upgrade	\$ (172,869)
Surplus Disposition	\$ 641,563
Interest	\$ 80,233
<b>Closing Balance</b>	<u><b>\$ 3,322,564</b></u>

**Note:**

2019 actuals have been provided by the Finance Department based on the financial model developed and implemented in 2006, and later revised in 2010, 2016 and 2019 as approved by Council.