

**City of Burlington  
20-Year Forecasted Budget Drivers**

Description	3-Year History			2020 Approved Budget	2021 - 2024 Forecast				2025 - 2039 Forecast (Average over period)		
	2017	2018	2019		2021	2022	2023	2024	2025 - 2029	2030 - 2034	2035 - 2039
<b>City Tax Levy</b>				\$ 165,961	\$ 174,436	\$ 183,630	\$ 192,803	\$ 202,201	\$ 232,180	\$ 286,429	\$ 348,681
Inflationary Pressures & User Fees				\$ 5,240	\$ 5,163	\$ 4,837	\$ 4,990	\$ 5,012	\$ 5,218	\$ 5,991	\$ 6,969
Corporate Expenditures/Revenues				\$ 367	\$ 270	\$ 277	\$ 284	\$ 291	\$ 315	\$ 362	\$ 418
Efficiencies				\$ (1,020)	\$ (800)	\$ (500)	\$ (300)	\$ (150)	\$ -	\$ -	\$ -
<b>Base Budget</b>				\$ 4,588	\$ 4,633	\$ 4,614	\$ 4,973	\$ 5,153	\$ 5,534	\$ 6,353	\$ 7,387
<b>Assessment Growth (%)</b>				1.07%	0.60%	0.60%	0.60%	0.60%	0.52%	0.50%	0.50%
<b>Incremental Tax Impact (%)</b>				1.67%	2.04%	1.90%	1.97%	1.94%	1.86%	1.71%	1.61%
<b>Other Expenditures/Revenues</b>											
Infrastructure Renewal				\$ 2,075	\$ 2,180	\$ 2,295	\$ 2,410	\$ 2,528	\$ 3,522	\$ 3,580	\$ 4,359
Repurposing the levy for JBH				\$ -	\$ -	\$ -	\$ -	\$ -	\$ (620)	\$ -	\$ -
Addressing Climate Change Impacts				\$ 1,381	\$ 997	\$ 1,003	\$ 885	\$ 1,044	\$ 919	\$ 800	\$ 800
Addressing Risk and other Priorities				\$ 432	\$ 1,383	\$ 1,111	\$ 930	\$ 775	\$ 575	\$ 515	\$ 515
<b>Total Other Expenditures/Revenues</b>				\$ 3,887	\$ 4,561	\$ 4,410	\$ 4,224	\$ 4,347	\$ 4,396	\$ 4,895	\$ 5,674
<b>Allowance for Unknown Factors</b>				\$ -	\$ -	\$ 150	\$ 200	\$ 250	\$ 400	\$ 500	\$ 500
<b>Total Net Taxes</b>	\$ 152,795	\$ 160,104	\$ 165,961	\$ 174,436	\$ 183,630	\$ 192,803	\$ 202,201	\$ 211,951	\$ 242,510	\$ 298,177	\$ 362,242
<b>City Tax Increase (%)</b>	4.42%	4.36%	2.99%	3.99%	4.67%	4.40%	4.27%	4.22%	3.94%	3.61%	3.39%
<b>Overall Tax Bill Impact (%) *</b>	2.60%	2.64%	1.94%	2.43%	2.87%	2.78%	2.75%	2.75%	2.65%	2.57%	2.54%

\* Halton Region's tax impact was flatlined at 2.3% from 2021 to 2024, and 2.2% from there onward.