

THE ALDERSHOT VILLAGE BUSINESS IMPROVEMENT AREA 2021 LEVY AND TAX RATE CALCULATIONS		2021 BUDGET
EXPENDITURES		
Administration/Office		153,770
Marketing		46,230
Audit		4,000
Legal		2,000
Tax Write-offs/ Charity Rebate		17,000
BIA MEMBERSHIP LEVY		<u>\$ 223,000</u>
APPLICABLE ASSESSMENT		
Commercial	\$	150,366,885
- excess land	\$	525,100
- vacant land	\$	4,139,000
- new construction	\$	28,083,200
- new construction - excess land	\$	-
Office	\$	-
- excess land	\$	-
Shopping Centre	\$	28,990,400
- excess land	\$	-
Industrial	\$	105,500
2021 TAX RATES		
Commercial		0.00105062
- excess land		0.00105062
- vacant land		0.00105062
- new construction		0.00105062
- new construction - excess land		0.00105062
Office		0.00105062
- excess land		0.00105062
Shopping Centre		0.00105062
- excess land		0.00105062
Industrial		0.00150809
Note: Tax rates subject to change as a result of tax policy decisions by the Region of Halton		
2020 Tax Rate		0.00093231
Percentage Increase/ (Decrease)		12.69%
2020 Levy per \$100,000 CVA	\$	93.23
2021 Levy per \$100,000 CVA	\$	105.06