

City of Burlington
10-Year Forecasted Budget Drivers

Appendix A of F-14-21

	3-Year History				2022-2030 Forecast									
Description	2018	2019	2020	2021 Proposed Budget	2022	2023	2024	2025	2026	2027	2028	2029	2030	
City Tax Levy				\$ 174,436	\$ 184,219	\$ 195,052	\$ 206,316	\$ 217,623	\$ 228,915	\$ 239,231	\$ 249,658	\$ 260,365	\$ 271,447	
Inflationary pressures & User Fees				\$ 8,339	\$ 5,077	\$ 5,050	\$ 5,214	\$ 5,344	\$ 5,354	\$ 5,506	\$ 5,664	\$ 5,576	\$ 5,744	
Corporate Expenditures/Revenues				\$ 391	\$ 677	\$ 284	\$ 292	\$ 299	\$ 307	\$ 315	\$ 324	\$ 333	\$ 342	
Efficiencies				\$ (2,340)	\$ (800)	\$ (500)	\$ (300)	\$ (250)	\$ (250)	\$ (250)	\$ (250)	\$ -	\$ -	
Base Budget				\$ 6,390	\$ 4,955	\$ 4,835	\$ 5,206	\$ 5,393	\$ 5,411	\$ 5,572	\$ 5,738	\$ 5,909	\$ 6,087	
% Assessment Growth				0.60%	0.60%	0.60%	0.60%	1.10%	1.00%	0.90%	0.90%	0.90%	0.90%	
Incremental Tax Impact (%)				3.05%	2.08%	1.87%	1.91%	1.36%	1.35%	1.42%	1.39%	1.36%	1.33%	
Other Expenditures/Revenues														
Infrastructure Renewal				\$ 2,180	\$ 2,303	\$ 2,588	\$ 2,579	\$ 2,830	\$ 2,861	\$ 5,830	\$ 3,121	\$ 3,255	\$ 3,393	
Covid-19 One time Impacts				\$ 8,798	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Temporary Repurposing of Infrastruture Renewal Levy				\$ (2,180)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Reserve Fund Draw to offset Covid-19 impacts				\$ (6,618)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Repurposing the levy for JBH				\$ -	\$ -	\$ (150)	\$ -	\$ (110)	\$ -	\$ (2,840)	\$ -	\$ -	\$ -	
Sustaining City Operations and Finances				\$ 1,109	\$ 1,796	\$ 2,311	\$ 2,037	\$ 1,329	\$ 195	\$ 100	\$ -	\$ -	\$ -	
Managing Community Growth				\$ 155	\$ 175	\$ 191	\$ 200	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -	
Enhancing Services				\$ 117	\$ 1,355	\$ 1,090	\$ 1,085	\$ 1,400	\$ 1,548	\$ 1,415	\$ 1,448	\$ 1,468	\$ 1,315	
Modifications to Services to address COVID				\$ (168)	\$ 250	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Other Expenditures/Revenues				\$ 3,393	\$ 5,878	\$ 6,280	\$ 5,901	\$ 5,649	\$ 4,604	\$ 4,505	\$ 4,569	\$ 4,723	\$ 4,708	
Allowance for Unknown Factors				\$ -	\$ -	\$ 150	\$ 200	\$ 250	\$ 300	\$ 350	\$ 400	\$ 450	\$ 500	
Total Net Taxes	\$ 160,104	\$ 165,961	\$ 174,436	\$ 184,219	\$ 195,052	\$ 206,316	\$ 217,623	\$ 228,915	\$ 239,231	\$ 249,658	\$ 260,365	\$ 271,447	\$ 282,741	
City Tax Increase (%)	4.36%	2.99%	3.99%	4.99%	5.25%	5.14%	4.85%	4.04%	3.47%	3.43%	3.36%	3.33%	3.23%	
Overall Tax Bill Impact (%) *	2.64%	1.94%	2.43%	2.88%	2.84%	2.87%	2.78%	2.43%	2.14%	2.14%	2.13%	2.13%	2.10%	