City of Burlington
20-Year Forecasted Budget Drivers

Appendix A of F-14-16

Description	3-Year History 2013	2014	2015	2016 Approved Budget	2017-2035 Forecast 2017	2018	2019	2020	2021	2022	2023	2024
City Tax Levy				**$ 140,038**	**$ 146,119**	**$ 153,148**	**$ 160,417**	**$ 167,654**	**$ 175,339**	**$ 183,171**	**$ 191,077**	**$ 198,840**
Inflationary pressures & User Fees				$ 3,396	$ 3,075	$ 3,256	$ 3,394	$ 3,539	$ 3,691	$ 3,850	$ 4,016	$ 4,190
Corporate Expenditures/Revenues				$ 38	$ 587	$ 489	$ 392	$ 395	$ 398	$ 401	$ 404	$ 407
Assessment Growth				$ (1,624)	$ (1,315)	$ (1,225)	$ (1,123)	$ (1,006)	$ (1,052)	$ (1,099)	$ (1,146)	$ (1,193)
Base Budget				**$ 1,809**	**$ 2,346**	**$ 2,520**	**$ 2,663**	**$ 2,928**	**$ 3,037**	**$ 3,151**	**$ 3,273**	**$ 3,403**
Incremental Tax Impact (%)				**1.28%**	**1.61%**	**1.65%**	**1.66%**	**1.75%**	**1.73%**	**1.72%**	**1.71%**	**1.71%**
Other Expenditures/Revenues												
Infrastructure Renewal Funding				$ 2,035	$ 2,119	$ 2,221	$ 3,626	$ 2,431	$ 2,542	$ 2,656	$ 2,293	$ 2,386
Repositioning the levy for Joseph Brant Hospital				$ -	$ -	$ -	$ (1,300)	$ -	$ -	$ -	$ -	$ -
Business Cases				$ 613	$ 1,249	$ 1,003	$ 775	$ 920	$ 751	$ 500	$ 500	$ 450
Total Other Expenditures/Revenues				**$ 2,648**	**$ 3,367**	**$ 3,224**	**$ 3,101**	**$ 3,351**	**$ 3,293**	**$ 3,156**	**$ 2,793**	**$ 2,836**
Net Taxes	**$ 128,528**	**$ 133,816**	**$ 140,038**	**$ 144,495**	**$ 151,833**	**$ 158,891**	**$ 166,181**	**$ 173,933**	**$ 181,669**	**$ 189,478**	**$ 197,143**	**$ 205,079**
Tax Bill Impact (%)	**4.46%**	**3.50%**	**3.64%**	**3.14%**	**3.91%**	**3.75%**	**3.59%**	**3.75%**	**3.61%**	**3.44%**	**3.17%**	**3.14%**
Overall Tax Impact (%)	**1.81%**	**1.49%**	**2.08%**	**2.01%**	**2.44%**	**2.42%**	**2.41%**	**2.43%**	**2.38%**	**2.33%**	**2.22%**	**2.22%**
Allowance for Unknown Factors				**$ -**	**$ -**	**$ 300**	**$ 350**	**$ 400**	**$ 450**	**$ 500**	**$ 550**	**$ 600**
Total Net Taxes	**$ 128,528**	**$ 133,816**	**$ 140,038**	**$ 144,495**	**$ 151,833**	**$ 159,191**	**$ 166,531**	**$ 174,333**	**$ 182,119**	**$ 189,978**	**$ 197,693**	**$ 205,679**
% Assessment Growth				**1.16%**	**0.90%**	**0.80%**	**0.70%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**
Tax Bill Impact (%)	**4.46%**	**3.50%**	**3.64%**	**3.14%**	**3.91%**	**3.95%**	**3.81%**	**3.98%**	**3.87%**	**3.72%**	**3.46%**	**3.44%**
Overall Tax Bill Impact (%) *	**1.81%**	**1.49%**	**2.08%**	**2.01%**	**2.44%**	**2.51%**	**2.51%**	**2.53%**	**2.50%**	**2.45%**	**2.36%**	**2.36%**

Description	2025-2035 Forecast 2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	20 YR AVERAGE
City Tax Levy	**$ 206,872**	**$ 215,236**	**$ 223,944**	**$ 233,008**	**$ 242,444**	**$ 252,265**	**$ 262,485**	**$ 273,121**	**$ 284,189**	**$ 295,707**	**$ 306,212**	
Inflationary pressures & User Fees	$ 4,372	$ 4,562	$ 4,761	$ 4,969	$ 5,188	$ 5,416	$ 5,655	$ 5,906	$ 6,168	$ 6,443	$ 6,730	
Corporate Expenditures/Revenues	$ 410	$ 413	$ 417	$ 420	$ 424	$ 427	$ 431	$ 435	$ 439	$ 443	$ 448	
Assessment Growth	$ (1,241)	$ (1,291)	$ (1,344)	$ (1,398)	$ (1,455)	$ (1,514)	$ (1,575)	$ (1,639)	$ (1,705)	$ (1,774)	$ (1,837)	
Base Budget	**$ 3,540**	**$ 3,683**	**$ 3,834**	**$ 3,991**	**$ 4,157**	**$ 4,330**	**$ 4,511**	**$ 4,702**	**$ 4,902**	**$ 5,112**	**$ 5,340**	
Incremental Tax Impact (%)	**1.71%**	**1.71%**	**1.71%**	**1.71%**	**1.71%**	**1.72%**	**1.72%**	**1.72%**	**1.72%**	**1.73%**	**1.74%**	**1.69%**
Other Expenditures/Revenues												
Infrastructure Renewal Funding	$ 2,482	$ 3,483	$ 5,287	$ 2,796	$ 2,909	$ 3,027	$ 3,150	$ 3,277	$ 3,410	$ 2,070	$ 2,143	
Repositioning the levy for Joseph Brant Hospital	$ -	$ (900)	$ (2,600)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Business Cases	$ 450	$ 450	$ 450	$ 450	$ 450	$ 450	$ 450	$ 450	$ 450	$ 450	$ 450	
Total Other Expenditures/Revenues	**$ 2,932**	**$ 3,033**	**$ 3,137**	**$ 3,246**	**$ 3,359**	**$ 3,477**	**$ 3,600**	**$ 3,727**	**$ 3,860**	**$ 2,520**	**$ 2,593**	
Net Taxes	**$ 213,345**	**$ 221,952**	**$ 230,915**	**$ 240,246**	**$ 249,960**	**$ 260,071**	**$ 270,596**	**$ 281,551**	**$ 292,952**	**$ 303,338**	**$ 314,146**	
Tax Bill Impact (%)	**3.13%**	**3.12%**	**3.11%**	**3.11%**	**3.10%**	**3.09%**	**3.09%**	**3.09%**	**3.08%**	**2.58%**	**2.59%**	
Overall Tax Impact (%)	**2.23%**	**2.24%**	**2.24%**	**2.25%**	**2.26%**	**2.27%**	**2.28%**	**2.29%**	**2.30%**	**2.06%**	**2.07%**	
Allowance for Unknown Factors	**$ 650**	**$ 700**	**$ 750**	**$ 800**	**$ 850**	**$ 900**	**$ 950**	**$ 1,000**	**$ 1,050**	**$ 1,100**	**$ 1,150**	
Total Net Tax Levy	**$ 213,995**	**$ 222,652**	**$ 231,665**	**$ 241,046**	**$ 250,810**	**$ 260,971**	**$ 271,546**	**$ 282,551**	**$ 294,002**	**$ 304,438**	**$ 315,296**	
% Assessment Growth	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	**0.60%**	
Tax Bill Impact (%)	**3.44%**	**3.45%**	**3.45%**	**3.45%**	**3.45%**	**3.45%**	**3.45%**	**3.45%**	**3.45%**	**2.95%**	**2.97%**	**3.51%**
Overall Tax Bill Impact (%) *	**2.49%**	**2.40%**	**2.41%**	**2.43%**	**2.44%**	**2.46%**	**2.47%**	**2.49%**	**2.50%**	**2.26%**	**2.28%**	**2.42%**