

Audit Committee Subcommittee on Audit Terms of Reference

Mandate: To review the Audit Committee Terms of Reference, as part of its regular review.

To review the following areas related to the Corporate Control Framework and Risk Management specifically regarding matters/reporting, as there is an overlap between the Audit Committee and the Corporate Services, Strategy, Risk & Accountability Committee:

- Risk Governance Framework and Enterprise Risk Management Strategy
- Corporate Project reporting/risk management
- IT security reporting
- Health & Safety
- Risk Management

Membership:

- One Member of Council Serving on the Audit Committee
- Two Community Members of the Audit Committee

Term: This Subcommittee will be disbanded by the Audit Committee upon completion and acceptance of an Audit Committee Terms of Reference, as presented by the City Clerk. The Terms of Reference should be presented to the December 8, 2021 meeting of Audit Committee.

Meetings: Held virtually at the call of the Subcommittee Chair.

Resources to the Subcommittee:

- Executive Director, Strategy, Risk & Accountability
- City Auditor

Authority: Report CL-19-21 approved by Council June 22, 2021