

Appendix "A"

Building Permit Fees Annual Financial Statement for 2020

**Actual Costs Associated with Delivering Services Related to the Administration
and Enforcement of the Building Code Act**

For the Period January 1 to December 31, 2020

	<u>2020 Actuals</u>
Revenues	
Building Permit Revenues	\$ 2,955,215
Expenses	
Direct Costs	\$ (3,278,931)
Indirect Costs	\$ (608,149)
Total Expenses	<u>\$ (3,887,079)</u>
Net Position – Surplus/(Deficit)	\$ (931,864)
Building Permit Stabilization Reserve Fund	
Opening Balance	\$ 3,322,564
Draw from reserve fund	\$ (931,864)
AMANDA 7 Upgrade	\$ (57,037)
Interest	<u>\$ 75,508</u>
Closing Balance	<u>\$ 2,409,172</u>

Note:

2020 actuals have been provided by the Finance Department based on the financial model developed and implemented in 2006, and later revised in 2010, 2016 and 2019 as approved by Council.