

City of Burlington - Multi-Year Budget Simulation

Report Item #	Description	3-Year History			2021 Approved Budget	2022-2026 Forecast				
		2018	2019	2020		2022	2023	2024	2025	2026
	<b>City Tax Levy</b>				\$ 174,436	\$ 182,276	\$ 193,575	\$ 205,357	\$ 217,569	\$ 230,758
1	Inflationary pressures & User Fees				\$ 5,391	\$ 4,940	\$ 4,774	\$ 5,087	\$ 5,265	\$ 5,224
2	Corporate Expenditures/Revenues				\$ (232)	\$ 202	\$ 259	\$ 267	\$ 299	\$ 307
3	One-time Funding Regarding Assessment Growth				\$ (450)	\$ 450	\$ -	\$ -	\$ -	\$ -
	<b>Base Budget</b>				\$ 4,709	\$ 5,593	\$ 5,034	\$ 5,353	\$ 5,564	\$ 5,532
4	<b>% Assessment Growth</b>				0.34%	0.60%	0.60%	0.60%	1.10%	1.00%
	<b>Incremental Tax Impact (%)</b>				2.35%	2.45%	2.00%	2.01%	1.46%	1.40%
5	<b>Additional HR Base Budget Pressures</b>									
	Contractual Compensation Obligations and Market Competitiveness					\$ 1,679	\$ 500	\$ 350	\$ 300	\$ -
6	<b>Impacts of Prior Council Decisions</b>									
	Annualization of 2 staff (Bus case #2021-074 and 2021-078)				\$ 100	\$ 145	\$ -	\$ -	\$ -	\$ -
	Tax Base Support for Tyandaga (Report RCC-01-21)					\$ 150	\$ 125	\$ 130	\$ -	\$ -
	Beachway Park - RPF maintenance costs					\$ 40				
	Tree Bylaw Fee Adjustment (Placeholder)					\$ 100	\$ 125			
7	<b>Impacts of Previously Approved Capital Projects</b>									
	Expansion of Specialized Transit					\$ 143	\$ -	\$ -	\$ -	\$ -
	City View Pavilion Operating Expenses					\$ 140	\$ -	\$ -	\$ -	\$ -
	Tansley Woods Splash Pad					\$ 30	\$ -	\$ -	\$ -	\$ -
8	<b>Infrastructure Levy</b>									
	Infrastructure Renewal Levy 1.25%				\$ 2,180	\$ 2,278	\$ 2,531	\$ 2,519	\$ 2,776	\$ 2,827
	Temporary Repurposing of Infrastructure Renewal Levy				\$ (2,180)	\$ -	\$ -	\$ -	\$ -	\$ -
	Repurposing the levy for Joseph Brant Hospital				\$ -	\$ -	\$ (150)	\$ -	\$ (110)	\$ -
	<b>Additional Base Budget Items</b>				\$ 100	\$ 4,705	\$ 3,131	\$ 2,999	\$ 2,966	\$ 2,827
	<b>Incremental Tax Impact (%)</b>				0.06%	2.57%	1.61%	1.45%	1.35%	1.21%
	<b>Subtotal Tax Impact Before Risk Mitigation Measures</b>					5.02%	3.61%	3.46%	2.81%	2.62%
9	<b>Risk Mitigation Measures (Business Cases)</b>									
	Covid-19 One time Impacts				\$ 8,798	\$ -	\$ -	\$ -	\$ -	\$ -
	Reserve Fund Draw to offset Covid-19 impacts				\$ (6,618)	\$ -	\$ -	\$ -	\$ -	\$ -
9a	Sustaining City Operations and Finances				\$ 1,020	\$ 775	\$ 3,022	\$ 1,708	\$ 2,708	\$ 3,121
9b	Enhancing Services				\$ -	\$ 116	\$ 195	\$ 1,701	\$ 1,701	\$ 1,158
9c	Modifications to Services to address COVID				\$ (168)	\$ 110	\$ 250	\$ 250	\$ -	\$ -
	<b>Total Risk Mitigation Measures</b>				\$ 3,032	\$ 1,001	\$ 3,467	\$ 3,659	\$ 4,409	\$ 4,279
10	<b>Allowance for Unknown Factors</b>				\$ -	\$ -	\$ 150	\$ 200	\$ 250	\$ 300
	<b>Total Net Taxes</b>	\$ 160,104	\$ 165,961	\$ 174,436	\$ 182,276	\$ 193,575	\$ 205,357	\$ 217,569	\$ 230,758	\$ 243,696
	<b>City Tax Increase (%)</b>	4.36%	2.99%	3.99%	4.14%	5.57%	5.46%	5.33%	4.93%	4.58%
	<b>Overall Tax Bill Impact (%)</b>	2.64%	1.94%	2.43%	2.50%	3.33%	3.37%	3.34%	3.19%	3.06%
	<b>City Tax Increase of Total Tax Bill (%)</b>	1.88%	1.29%	1.76%	1.85%	2.53%	2.53%	2.52%	2.38%	2.25%