

# 2022 Budget

Budget Framework Report F-25-21  
CSSRA July 5, 2021





## Agenda

1. Budget Principles
2. Budget Process Changes
3. 2022-2026 Pressures
  - 5-year Budget Simulation
4. Next Steps



## Budget Principles

Budget is aligned with:

- Long-term Financial Plan
- Asset Management Plan
- Financial Condition Assessment
- Strategic Plan and Vision to Focus (V2F)



## Budget Process Changes

### Staff Directions

- Direct the Chief Financial Officer to plan a Council Workshop in June of 2020 with the subject matter of “Vision to Focus – Budget 2021
- Direct the Chief Financial Officer to report back in July 2021 as part of the budget framework report on process changes reflecting a coordinated corporate integrated business planning, measurement, budget and performance management process.



## Service Information Workshops



- 38 City Services
- 8 sessions in September
  
- Overview of investments 2019-2021 (Session1)
- Update on DEOO (Session8)



## Enhanced Multi-Year Budget Simulation



- 5-year Simulation
  - Estimated budget drivers
  - Known budget pressures
  - Forecasted risk mitigation measures
- Reviewed by SRT



## Budget Action Request Forms



- Covering memo
- Summary form totaling all proposed amendments
- Rationale for proposed budget amendment(s)
- Increased transparency for public



## Future Budget Process Changes

2023 Budget and beyond

Monthly Service Operations Updates

Strategic Direction Business Plans

5 year Corporate Business Plan

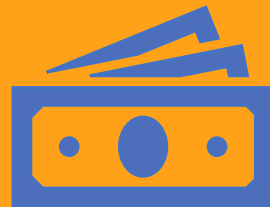
Full Integration of DEOO



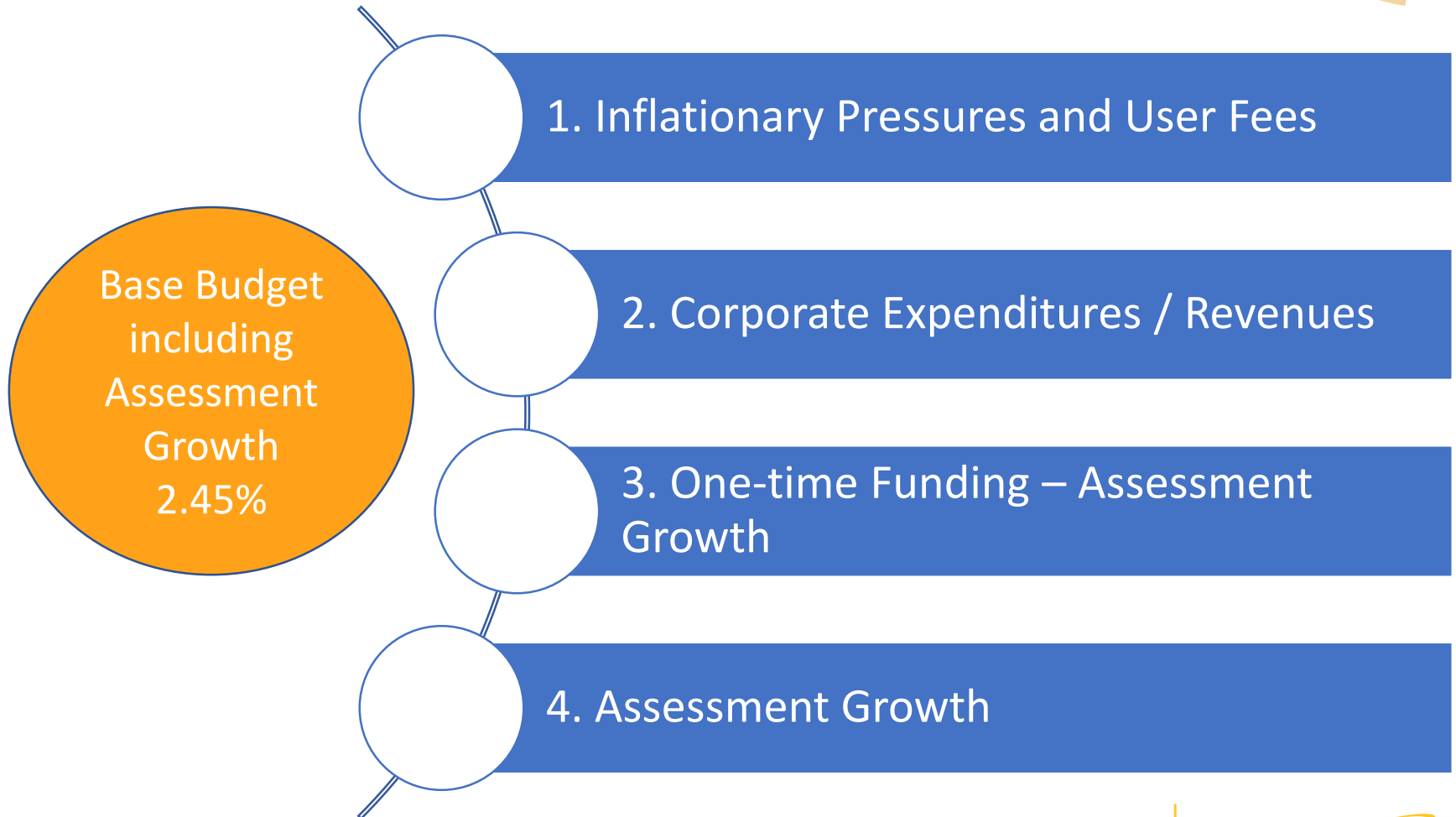


## 2022 – 2026 Budget Pressures

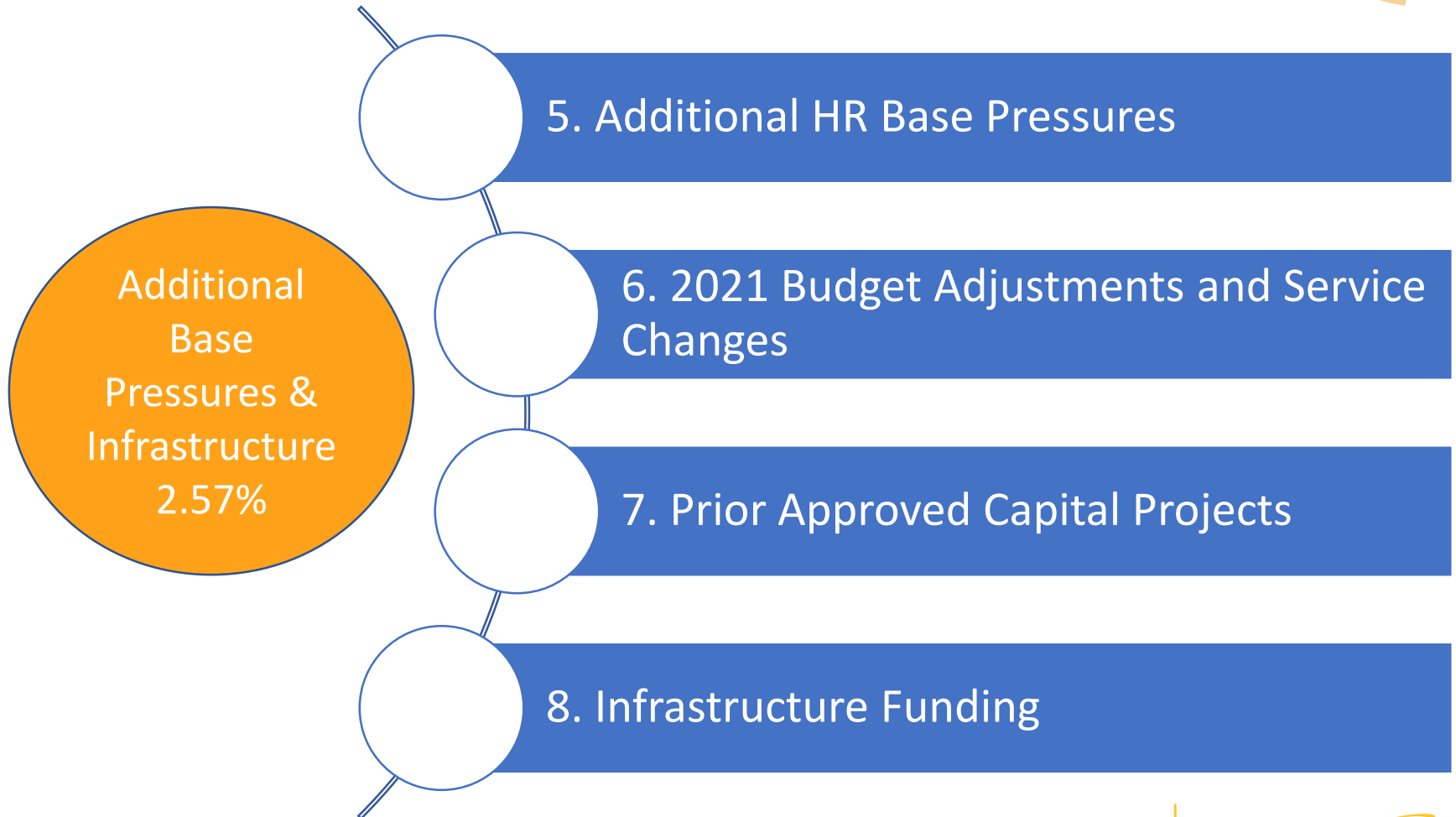
### 5-year Budget Simulation



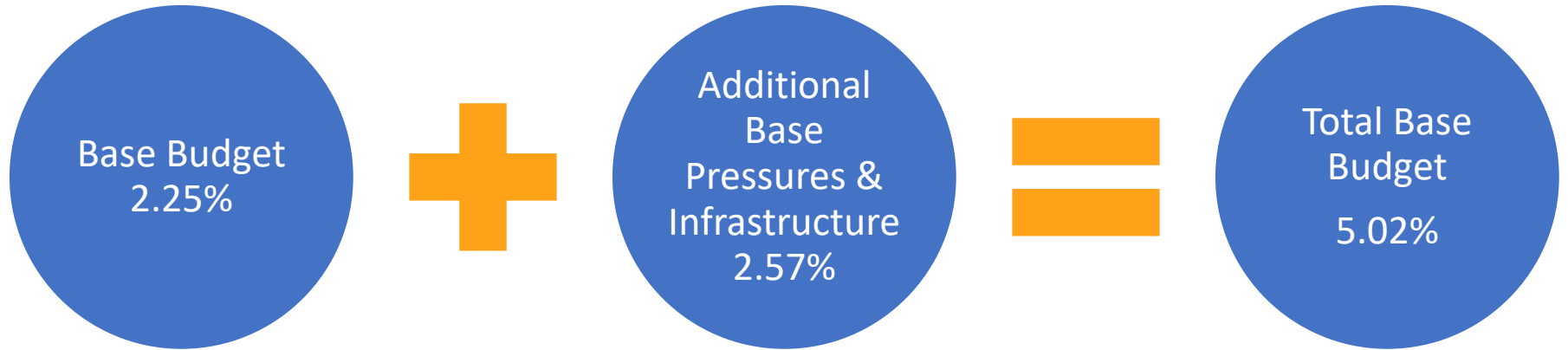
# 2022 Budget



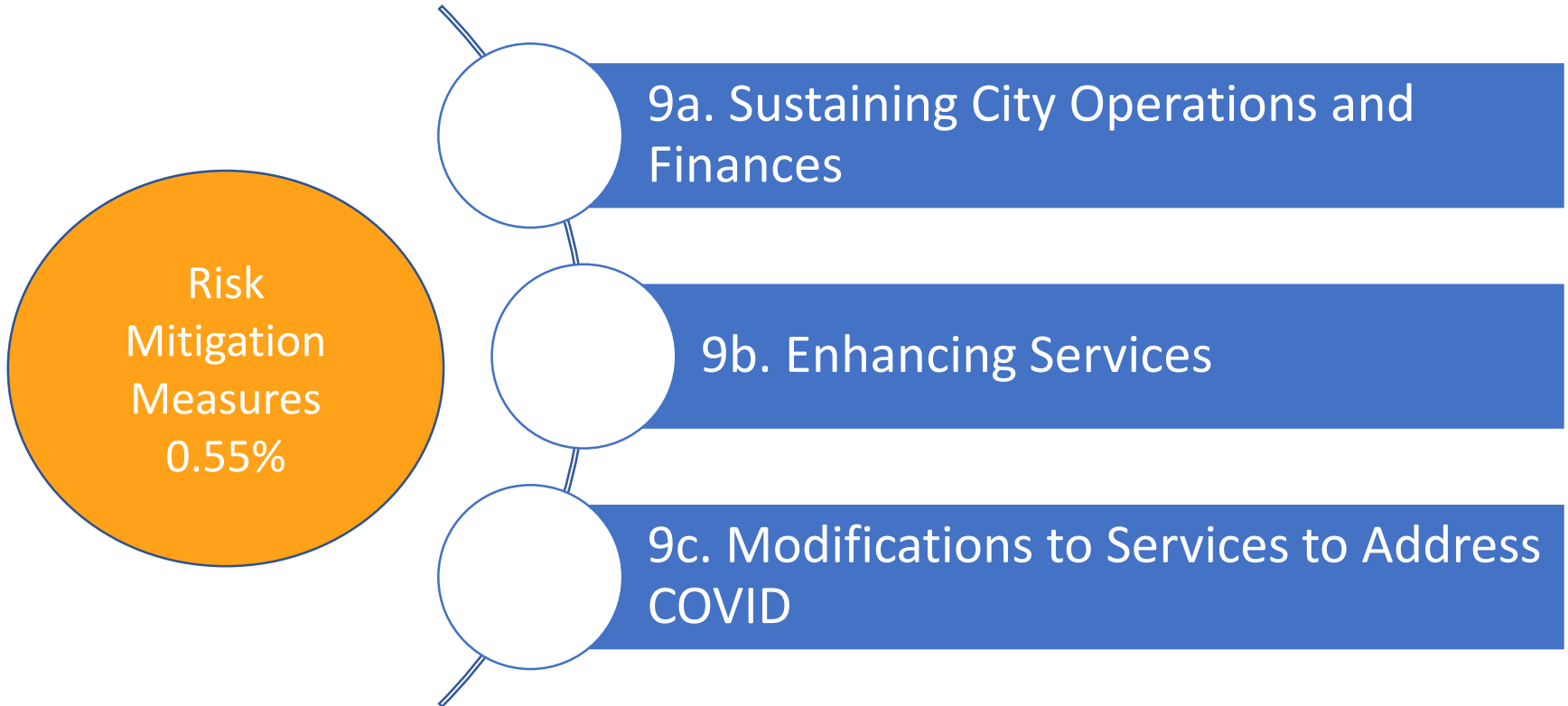
# 2022 Budget



# 2022 Budget



# 2022 Budget



# 2022 Budget



# 2022 Budget



## 2022 Forecasted Tax Increase

	2022 Forecasted City Tax Increase
Base Budget*	2.45%
Additional Base Budget Pressures	1.32%
Infrastructure Levy	1.25%
<b>Sub-total</b>	<b>5.02%</b>
Risk Mitigation Measures	0.55%
<b>Total City Increase</b>	<b>5.57%</b>
<b>Estimated Overall Increase</b>	<b>3.33%</b>

\* Includes estimated assessment growth of 0.6%

Halton Region 2.4%  
Education 0.0%

[burlington.ca/budget](http://burlington.ca/budget)



# 2022 Budget

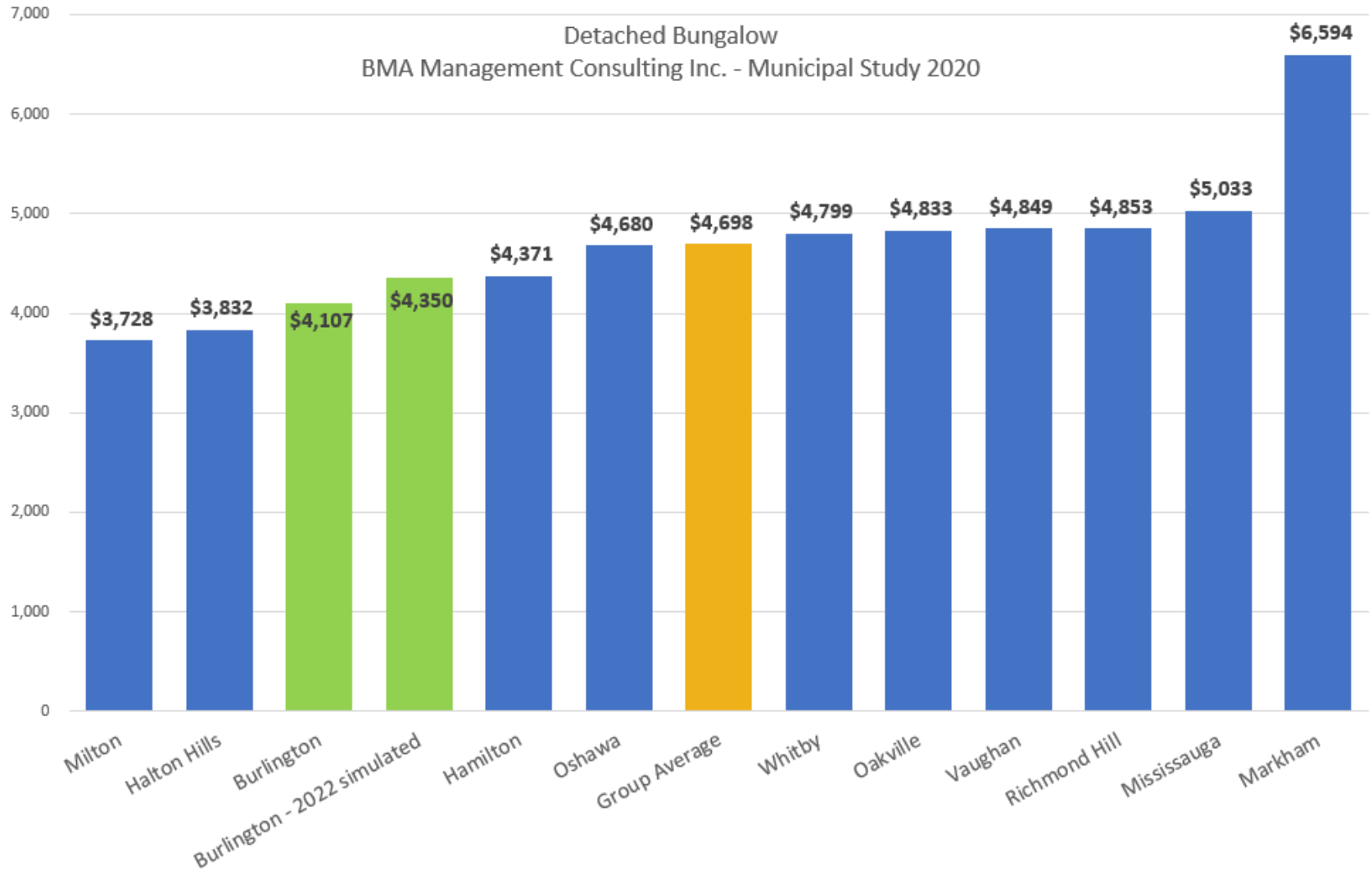


## Budget Simulation 2022-2026

	2022	2023	2024	2025	2026	Average 2022-2026
<b>City Tax Increase</b>	5.57%	5.46%	5.33%	4.93%	4.58%	5.17%
<b>Overall Tax Bill Impact</b>	3.33%	3.37%	3.34%	3.19%	3.06%	3.26%
<b>City Share of Overall Impact</b>	2.53%	2.53%	2.52%	2.38%	2.25%	2.44%



# 2022 Budget





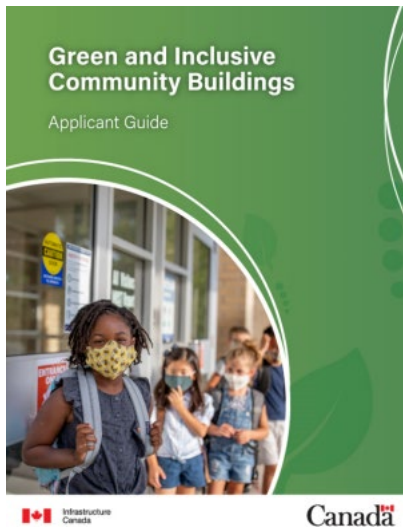
## Next Steps

Updates, Timelines and Engagement



## Capital Funding Update

- 2021 Infrastructure Levy - \$2.18M
- Canada Community Building Fund - \$5.6M



### Skyway Community Centre

- Green and Inclusive Community Building Fund
- Application July 6

# 2022 Budget



## Budget – Engagement

### Virtual Town Hall



### Online Engagement



**Insight  
Burlington**

Your insight, your city.

### Questica Open Book



### Budget Simulation Tool



# 2022 Budget



## Timelines

Council Workshops

Service Presentations

September 22, 23, 28 & 30, 2021

CSSRA

2022 Budget Overview

November 3, 2021

Virtual Budget  
Townhall

November, 2021 (TBC)

CSSRA

2022 Budget Review & Approval

November 30 & December 2, 2021

Council

2022 Budget Approval

December 14, 2021

# 2022 Budget

