Appendix A F-45-21: Multi-Year Budget Simulation ($ Thousands)

Description	2019	2020	2021	2022 Proposed Budget	2023	2024	2025	2026	2027
	3-Year History				2023-2027 Forecast				
City Tax Levy				**$ 182,276**	**$ 193,073**	**$ 205,334**	**$ 218,547**	**$ 232,852**	**$ 245,762**
Inflationary pressures & User Fees				$ 2,826	$ 4,587	$ 5,002	$ 5,280	$ 5,420	$ 5,658
Corporate Expenditures/Revenues				$ 1,686	$ 289	$ 297	$ 305	$ 313	$ 321
One-time Funding Regarding Assessment Growth				$ (280)	$ -	$ -	$ -	$ -	$ -
Base Budget				**$ 4,232**	**$ 4,877**	**$ 5,299**	**$ 5,585**	**$ 5,733**	**$ 5,980**
% Assessment Growth				**0.45%**	**0.60%**	**0.75%**	**1.00%**	**1.00%**	**1.00%**
Incremental Tax Impact (%)				**1.86%**	**1.91%**	**1.82%**	**1.54%**	**1.45%**	**1.42%**
Additional Base Budget Pressures									
Contractual compensation obligations and market competitiveness				$ 600	$ 350	$ 350	$ 300	$ -	$ -
Removal of one-time assesment growth funding provided in 2021 Budget				$ 450	$ 280	$ -	$ -	$ -	$ -
Halton Court Services revenue impact				$ 250	$ -	$ -	$ -	$ -	$ -
Impacts of Prior Council Decisions									
Annualization of 2 staff (Bus case #2021-074 and 2021-078)				$ 144	$ -	$ -	$ -	$ -	$ -
Tax Base Support for Tyandaga (Report RCC-01-21)				$ 150	$ 125	$ 130	$ -	$ -	$ -
National Day for Truth and Reconciliation				$ 226	$ -	$ -	$ -	$ -	$ -
Private Tree Bylaw - Fee Adjustment				$ 100	$ 125	$ -	$ -	$ -	$ -
Strategic Land Acquisition Reserve Fund				$ 150	$ -	$ -	$ -	$ -	$ -
Debt Charges				$ 100	$ -	$ -	$ -	$ -	$ -
Cootes to Escarpment				$ 16	$ -	$ -	$ -	$ -	$ -
Impacts of Previously Approved Capital Projects									
Corporate Infrastructure and Software				$ 557	$ 181	$ 521	$ 350	$ 350	$ 300
Expansion of Specialized Transit				$ 135	$ -	$ -	$ -	$ -	$ -
Expansion of Convential Transit									
City View Pavilion Operating Expenses				$ 162	$ -	$ -	$ -	$ -	$ -
Tansley Woods Splash Pad				$ 30	$ -	$ -	$ -	$ -	$ -
Infrastructure Levy									
Infrastructure Renewal Levy				$ 2,278	$ 3,239	$ 3,285	$ 3,607	$ 3,726	$ 6,772
Repurposing the levy for Joseph Brant Hospital				$ -	$ (150)	$ -	$ (110)	$ -	$ (2,840)
Additional Base Budget Items				**$ 5,347**	**$ 4,150**	**$ 4,286**	**$ 4,147**	**$ 4,076**	**$ 4,232**
Incremental Tax Impact (%)				**2.92%**	**2.14%**	**2.07%**	**1.88%**	**1.73%**	**1.71%**
Subtotal Tax Impact Before Risk Mitigation Measures				**4.78%**	**4.05%**	**3.89%**	**3.42%**	**3.18%**	**3.12%**
Risk Mitigation Measures (Business Cases)									
Covid-19 One time Impacts				$ 4,772	$ -	$ -	$ -	$ -	$ -
Funding Plan to offset Covid-19 impacts				$ (4,772)	$ -	$ -	$ -	$ -	$ -
Sustaining City Operations and Finances				$ 685	$ 1,917	$ 1,982	$ 3,302	$ 1,682	$ 1,999
Enhancing Services				$ 199	$ 1,068	$ 1,245	$ 1,071	$ 1,171	$ 1,085
Modifications to Services to address COVID				$ 333	$ 250	$ 250	$ -	$ -	$ -
Total Risk Mitigation Measures				**$ 1,217**	**$ 3,235**	**$ 3,477**	**$ 4,373**	**$ 2,853**	**$ 3,084**
Allowance for Unknown Factors				**$ -**	**$ -**	**$ 150**	**$ 200**	**$ 250**	**$ 300**
Total Net Taxes	**$ 165,961**	**$ 174,436**	**$ 182,276**	**$ 193,073**	**$ 205,334**	**$ 218,547**	**$ 232,852**	**$ 245,762**	**$ 259,358**
City Tax Increase (%)	**2.99%**	**3.99%**	**4.14%**	**5.45%**	**5.72%**	**5.64%**	**5.49%**	**4.50%**	**4.49%**
Overall Tax Bill Impact (%)	**1.94%**	**2.43%**	**2.50%**	**3.18%**	**3.48%**	**3.50%**	**3.47%**	**3.02%**	**3.04%**
City Tax Increase of Total Tax Bill (%)	**1.29%**	**1.76%**	**1.85%**	**2.48%**	**2.65%**	**2.68%**	**2.66%**	**2.22%**	**2.25%**

**Regional tax increase estimated at 2.4% from 2023 onwards as per Halton Region 2021 Budget and Business Plan*