

<b>THE ALDERSHOT VILLAGE BUSINESS IMPROVEMENT AREA 2022 LEVY AND TAX RATE CALCULATIONS</b>	
	<b>2022 BUDGET</b>
<b>EXPENDITURES</b>	
Administration/Office	\$ 153,853
Marketing	\$ 62,766
Beautification and Business Development	\$ 20,335
Audit, Legal & Professional Fees	\$ 14,496
Tax Write-offs/ Charity Rebate	\$ 89,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 340,450</b>
<b>REVENUES:</b>	
Sponsorship/Market Revenue/Grants	\$ (17,450)
Contribution from Reserve Fund	\$ (83,000)
<b>TOTAL REVENUES</b>	<b>\$ (100,450)</b>
<b>BIA MEMBERSHIP LEVY</b>	<b>\$ 240,000</b>
<b>APPLICABLE ASSESSMENT</b>	
Commercial	\$ 143,853,334
- excess land	\$ 525,100
- vacant land	\$ 3,769,000
- new construction	\$ 28,153,000
- new construction - excess land	\$ -
Office	\$ -
- excess land	\$ -
Shopping Centre	\$ 22,390,900
- excess land	\$ -
Industrial	\$ 105,500
<b>2022 TAX RATES</b>	
Commercial	0.00120698
- excess land	0.00120698
- vacant land	0.00120698
- new construction	0.00120698
- new construction - excess land	0.00120698
Office	0.00120698
- excess land	0.00120698
Shopping Centre	0.00120698
- excess land	0.00120698
Industrial	0.00173253
Note: Tax rates subject to change as a result of tax policy decisions by the Region of Halton	
<b>2021 Tax Rate</b>	0.00105062
<b>Percentage Increase/ (Decrease)</b>	14.88%
2021 Levy per \$100,000 CVA	\$ 105.06
2022 Levy per \$100,000 CVA	\$ 120.70