

**THE BURLINGTON DOWNTOWN
BUSINESS IMPROVEMENT AREA
2022 LEVY AND TAX RATE CALCULATIONS**

	2022 BUDGET
EXPENDITURES:	
Administration	\$ 292,000
Office General	\$ 91,500
Customer Attraction - Marketing/Events/Sponsorships	\$ 173,000
Infrastructure Improvements & Programs	\$ 207,000
Stakeholder Relations	\$ 80,000
Member Engagement	\$ 48,500
Capital Works	\$ -
TOTAL EXPENDITURES	\$ 892,000
REVENUES:	
Sponsorship Revenue	\$ (50,000)
Supplementary Taxes	\$ (15,000)
TOTAL REVENUES	\$ (65,000)
BIA MEMBERSHIP LEVY	\$ 827,000
APPLICABLE ASSESSMENT	
Commercial	\$ 290,556,764
- excess land	\$ 288,100
- vacant land	\$ 7,161,000
- new construction	\$ 15,524,100
Office	\$ 21,199,255
- excess land	\$ -
Shopping Centre	\$ 12,902,000
- excess land	\$ -
Parking Lot	\$ 18,117,900
Industrial Shared PIL	\$ 285,700
2022 TAX RATES	
Commercial	0.00225858
- excess land	0.00225858
- vacant land	0.00225858
- new construction	0.00225858
Office	0.00225858
- excess land	0.00225858
Shopping Centre	0.00225858
- excess land	0.00225858
Parking Lot	0.00225858
Industrial Shared PIL	0.00324203
Note: Tax rates subject to change as a result of tax policy decisions by the Region of Halton	
2021 Tax Rate	0.00219551
Percentage Increase/ (Decrease)	2.87%
2021 Levy per \$100,000 CVA	\$ 219.55
2022 Levy per \$100,000 CVA	\$ 225.86