

Building Permit Fees Annual Financial Statement for 2021

**Actual Costs Associated with Delivering Services Related to the Administration
and Enforcement of the Building Code Act**

(For the Period January 1 to December 31, 2021)

	<u>2021 Actuals</u>
Revenues	
Building Permit Revenues	\$ 4,740,079
Expenses	
Direct Costs	\$ (3,631,675)
Indirect Costs	\$ (687,144)
Total Expenses	<u>\$ (4,318,820)</u>
Net Position – Surplus/(Deficit)	\$ 421,260
Building Permit Stabilization Reserve Fund	
Opening Balance	\$ 2,409,172
Provision to reserve fund	\$ 421,260
2021 Admin Fees	\$ (1,290)
Interest	\$ 64,971
Closing Balance	<u>\$ 2,894,113</u>

Note:

2021 actuals have been provided by the Finance Department based on the financial model developed and implemented in 2006, 2010, 2016, 2019 and 2022 as approved by Council.