

The Economic Impact of Burlington Food Truck Festival in Halton (3524) in 2022

**This report was generated by
the Ontario Ministry of Heritage, Sport, Tourism and Culture Industries TREIM model**

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Note: The Ministry of Heritage, Sport, Tourism and Culture Industries does not take any responsibility for inputs that the user has provided, nor for the interpretation of the results.

1. Introduction

This report provides an estimate of the economic impact that Burlington Food Truck Festival is expected to have on Ontario's economy, in terms of Gross Domestic Product, employment and taxes generated. The analysis is based on the following information the user has provided to the MHSTCI Tourism Regional Economic Impact Model:

Number of Visitors for Activity (or Event) of Type Festivals/Fairs

	Total Number of Visitors	Same Day (% of visitors' origin)	Overnight (% of visitors' origin)	Average Length of Stay (nights)
Ontario	27,500	0.00%	0.00%	0
Rest of Canada	0	0.00%	0.00%	0
USA	0	0.00%	0.00%	0
Overseas	0	0.00%	0.00%	0
Total	27,500			

The user also has selected the following parameters:

- The visits take place in Halton (3524) in 2022
- The impact is to be shown for Halton (3524)
- Induced impacts of household spending are included
- Induced impacts of business investment are included
- Local government property tax revenue impacts are included

2. Summary of Findings

Table 1. Economic Impacts of Burlington Food Truck Festival in Halton (3524) in 2022 (in dollars)

	Halton (3524)	Rest of Province
Total Visitors' Spending	\$7,643,181	
Gross Domestic Product (GDP)		
Direct	\$3,689,976	\$0
Indirect	\$716,425	\$277,618
Induced	\$1,037,538	\$418,111
Total	\$5,443,939	\$695,730
Labour Income		
Direct	\$1,978,330	\$0
Indirect	\$475,367	\$174,617
Induced	\$631,129	\$273,715
Total	\$3,084,826	\$448,333
Employment (Jobs)		
Direct	51	0
Indirect	7	2
Induced	7	3
Total	65	6
Direct Taxes		
Federal	\$654,812	\$0
Provincial	\$896,672	\$0
Municipal	\$114,324	\$0
Total	\$1,665,808	\$0
Total Taxes		
Federal	\$970,457	\$97,625
Provincial	\$1,121,199	\$68,576
Municipal	\$260,303	\$28,749
Total	\$2,351,959	\$194,950

Table 2. Economic Impacts of Burlington Food Truck Festival in Halton (3524) on GDP by industry (in dollars)

Industry	Impact on Halton (3524)		Impact on Rest of Province	
	Direct GDP	Total GDP	Direct GDP	Total GDP
Crop and Animal Production	\$0	\$5,777	\$0	\$26,404
Forestry, Fishing and Hunting	\$0	\$1,208	\$0	\$3,287
Mining and Oil and Gas Extraction	\$0	\$8,319	\$0	\$10,743
Utilities	\$0	\$20,498	\$0	\$24,059
Construction	\$0	\$104,868	\$0	\$50,588
Manufacturing	\$102,829	\$225,729	\$0	\$74,852
Wholesale Trade	\$71,145	\$158,303	\$0	\$96,240
Retail Trade	\$539,488	\$691,836	\$0	\$38,317
Other Transportation and Warehousing	\$39,677	\$77,976	\$0	\$49,336
Ground Passenger Transportation (excl. Rail)	\$29,409	\$36,260	\$0	\$8,113
Information and Cultural Industries	\$10,111	\$83,377	\$0	\$23,859
Other Finance, Insurance, Real Estate and Renting and Leasing	\$6	\$317,060	\$0	\$143,136
Car Renting and Leasing	\$16,031	\$22,511	\$0	\$2,559
Owner Occupied Housing	\$0	\$206,104	\$0	\$13,938
Professional, Scientific and Technical Services	\$0	\$140,127	\$0	\$34,292
Other Administrative and Other Support Services	\$0	\$71,730	\$0	\$17,770
Travel Agencies	\$0	\$6,324	\$0	\$1,313
Education Services	\$25,250	\$64,586	\$0	\$5,279
Health Care and Social Assistance	\$4,317	\$53,466	\$0	\$7,716
Arts, Entertainment and Recreation	\$275,900	\$283,662	\$0	\$11,706
Accommodation Services	\$665,264	\$669,601	\$0	\$888
Food & Beverage Services	\$690,693	\$728,021	\$0	\$11,185
Other Services (Except Public Administration)	\$89,518	\$125,700	\$0	\$12,788
Operating, Office, Cafeteria, and Laboratory Supplies	\$0	\$0	\$0	\$0
Travel & Entertainment, Advertising & Promotion	\$0	\$0	\$0	\$0
Transportation Margins	\$0	\$0	\$0	\$0
Non-Profit Institutions Serving Households	\$37,256	\$51,692	\$0	\$8,334
Government Sector	\$29,401	\$69,436	\$0	\$8,375
Net Indirect Taxes on Production	\$1,063,681	\$1,219,766	\$0	\$10,655
Total	\$3,689,976	\$5,443,939	\$0	\$695,730

Appendix:

The Economic Impact of Visits in Halton (3524) and, if applicable, the rest of Ontario: since no Ontario region is economically self-sustaining, in order to produce the goods and services demanded by its visitors, it will need to import some goods and services from other regions. As such, some of the economic benefits of the visitors' spending in Halton (3524) will spill over to the rest of the province and to regions outside Ontario. Impacts outside Ontario are not estimated by the TREIM.

Gross Domestic Product (GDP): value of goods and services produced by labour and capital located within a country (or region), regardless of nationality of labour or ownership. GDP is measured at market prices which include net indirect taxes on products. Tourism GDP refers to the GDP generated in those businesses that directly produce or provide goods and services for travelers.

Direct impact: refers to the impact generated in businesses or sectors that produce or provide goods and services directly to travelers, e.g. accommodations, restaurants, recreations, travel agents, transportation and retail enterprises etc. Direct impact on GDP, employment and tax revenues is also called tourism GDP, tourism employment and tourism tax revenues.

Indirect impact: refers to the impact resulting from the expansion of demand from businesses or sectors directly produce or provide goods and services to travelers, to other businesses or sectors.

Induced impact: refers to the impact associated with the re-spending of labour income and /or profits earned in the industries that serve travelers directly and indirectly.

Employment: refers to number of jobs, it include full-time, part-time, seasonal and temporary employment (based on the share of the year worked), for both employed and self-employed workers.

Federal tax revenues: include personal income tax, corporate income tax, commodity tax (GST/HST, gas tax, excise tax, excise duty, air tax and trading profits) and payroll deduction that is collected by the federal government.

Provincial tax revenues: include personal income tax, corporate income tax, commodity tax (PST/HST, gas tax, liquor gallonage tax, amusement tax and trading profits) and employer health tax that is collected by the Ontario provincial government.

Municipal tax revenues: include business and personal property and education taxes that are collected by the municipalities. Collection, however, does not follow immediately the consumption or production of goods and services in a municipality by visitors (as is the case with HST or personal income taxes). Rather, these taxes show the percent of the total property taxes collected by a municipality that can be attributed to tourism because of tourism's contribution to the economic activity of the municipality and hence its tax base.

Industry: The industry follows Statistics Canada's North America Industry Classification System (NAICS) Input-Output small aggregation industry classification.