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To: Mayor Meed Ward and Members of City Council

From: Tim Commisso, City Manager

Cc: Kevin Arjoon, City Clerk

Date: May 05, 2022

Re: Resolutions of the Sole Shareholder of Burlington Enterprises Corporation – Annual General Meeting

As you are aware, the Corporation of the City of Burlington is the sole shareholder of all issued shares in Burlington Enterprises Corporation (BEC). Council as a whole, acting by way of a resolution of Council, speaks on behalf of the sole shareholder for the purpose of conducting business that requires shareholder approval as stipulated in the City's Shareholder's Direction relating to the Burlington Enterprises Corporation.

At its annual general meeting (AGM) held April 26, 2022, BEC introduced certain matters of business requiring Shareholder approval. Attached hereto as appendix A is a copy of the Sole Shareholder Resolutions that require Council approval.

The following resolution of Council is presented for approval:

That the Resolutions of the Sole Shareholder of Burlington Enterprises Corporation (Appendix A) as presented at the Annual General Meeting of the BEC held April 26, 2022 be approved; and

That Council direct the City Clerk to execute the foregoing Resolutions on behalf of the Sole Shareholder; and

That the City Clerk be directed to provide a copy of this Council Resolution along with the executed copy of the Resolutions of the Sole Shareholder to the Burlington Enterprises Corporation.

Please don't hesitate to contact me if there are questions.

Regards,

Tim Commisso
City Manager