

IMPACT REPORT 2017 - 2022

WHERE THE BEST IN TECH CONNECT



BEST IN CLASS

The City of Burlington's new 25 year Strategic Plan gave a clear direction for Burlington Economic Development (Burlington EcDev) to develop a strategy for growing local talent, supporting existing businesses, and nurturing the start up and growth of new companies. The team hit the ground running, and within a year presented a comprehensive innovation and entrepreneurship strategy that included a recommendation to establish a physical space in Burlington where start ups and innovation could thrive.

We focused on creating connectivity, vibrancy, and telling the entrepreneurial story through three key

- Space & Energy
- Mentorship & Support
- Capital & Growth

TechPlace was the first of its kind as a government led innovation centre, and has been recognized on multiple levels as a best in class example of how economic development agencies can support innovation and entrepreneurship. Over the last five years, TechPlace has established itself as a destination for new and growing technology companies, allowing technology, talent, and ideation to come together under one roof.

We are incredibly proud of what we ve been able to accomplish over the last five years, despite the obvious effects of the COVID 19 pandemic. We will continue to work closely with our partners across the private and public sectors to deliver on our resources and mentorship that start ups depend on.



6,588 3,855 300+

Endorsed users at TechPlace.

26 Number of businesses that have joined the LaunchPad

> Number of countries TechPlace had visitors from including China, Honduras, South Africa and Chile.

vears of COVID 19 restrictions. we re pretty happy about it.

Meeting rooms booked to facilitate teamwork, mentorship



"Landing at TechPlace was fantastic for our team and business growth. Not only did we feel like we were part of a vibrant start up ecosystem, the TechPlace team understood the challenges newcomers face and made sure we had all the connections we needed to thrive."

Eduardo Serna, Co founder & CEO of Cardiotrack

Cardiotrack soft landed at TechPlace in 2021 as part of they have participated in the Novartis Bio Summit finishing in the top 3 projects in Canada for Cardiovascular awareness solutions

174

Number of jobs created in Burlington through TechPlace with support from partners



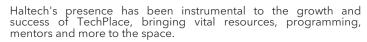
60% REVENUE GROWTH

"TechPlace gave us a great home in the early days of scaling our business. It gave us professional meeting great energy from fellow entrepreneurs, and useful educational sessions to help build our ss knowledge."

Richard Obuhowich, Founder and COO at 3terra

During their time at TechPlace they grew their revenue lease.

Haltech helps technology entrepreneurs and companies develop and transform their good ideas and product innovations into wellpositioned, growing ventures. Haltech has added instrumental value to the TechPlace community.



1,404

Mentor hours delivered to clients at TechPlace

Events hosted by Haltech at

EQUATION

ANGELS . ENTREPRENEURS

Angel ONE Building the Canadian Economy One Deal at a Time

Angel One Network Inc. is a member-based not-forprofit organization of high-net-worth investors who live, work or have strong interests in Southern Ontario.

They are a founding member of Equation Angels. A combination of four angel groups from Southern Ontario that aim to accelerate the innovation ecosystem for investors and entrepreneurs through their vast expertise and resources.

\$6.72M

Invested in Angel One companies since 2017

40+

500% revenue growth IRIS R&D saw during their time at TechPlace

R&D during their time at

received during their time at TechPlace

"Techplace has provided our team with access to space, resources, programming, and mentorship that have been vital to our growth. Through the dynamic and supportive community at TechPlace we have grown our team and revenue."

Emil Sylvester Ramos, CEO and Co Founder of Funding and investments they IRIS R&D. IRIS R&D joined the TechPlace LaunchPad program in 2019

\$48,024,000 136

REVENUE GENERATED FOR **BURLINGTON BUSINESSES** THROUGH TECHPI ACE

NEW PRODUCT AND SERVICES BROUGHT TO MARKET

GROWING THE COMMUNITY

HERHalton's first Women's Day Event





2018

- · TechPlace, Angel One, and Haltech launch HERHalton, a P2P community for professional women in Halton
- LaunchPad offices reach capacity.

In 2020 TechPlace was recognized by the International Economic Development Council (IEDC) as one of the world's best economic development programs in the Entrepreneurship Program category.

> 2020 INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL IN ECONOMIC DEVELOPMENT **AWARDS**

2021

· For the first time, 5 women-founded companies pitch to Equation Angels First Look

· Beyond Boundaries Cohort 3 kicks off.

· Haltech assembles Diversity and Inclusion Committee.

2017

- TechPlace officially opens in June.
- Co-location partners Haltech and Angel One move in and begin delivering services.
- 2.016 visitors in first six months.
- 60% LaunchPad occupancy with demand growing.



- · Haltech launches Investment Readiness course.
- Haltech receives \$307,000 from federal government to create Accelerator for Women Entrepreneurs.
- Angel One joins forces with four leading angel investor groups to launch Equation Angels.
- TechPlace responds to growing demand and expands to add three new LaunchPad offices.

- RBC commits to supporting Haltech and TechPlace through sponsorship. COVID-19 hits and TechPlace pivots to continue supports.
- · Digital Main Street Future Proof Community Collaboration launches to support the needs of Main Street businesses and the business community during COVID-19.
- · Haltech receives additional funding from FedDev to expand their Accelerator for Women Entrepreneurs, Beyond Boundaries.

2022

- Haltech receives \$600,000 for i.d.e.a. Fund cohort 1.
- · TechPlace.ca redesign to improve overall user experience.
- · Haltech, TechPlace, and Innovation Factory partner with LatAm Startups and receive \$3,000,000 to launch Acceleration+, a program focused on delivering specialized resources for international expansions.



Acceleration+ launch



GET IN TOUCH

TechPlace provides new and growing technology companies with access to:

- RESOURCES
- PROGRAMMING
- SPACE
- MENTORSHIP

TECH

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