

**BURLINGTON DOWNTOWN BUSINESS IMPROVEMENT AREA
PROPOSED 2023 BUDGET AND TAX LEVY**

**Appendix A
to F-02-23**

	2022 BUDGET	DRAFT 2022 ACTUAL	2022 VARIANCE	2023 PROPOSED BUDGET	2022 vs 2023 INCREASE/ (DECREASE)	
					\$	%
EXPENDITURES:						
Administration	\$ 292,000	\$ 292,000	\$ -	\$ 295,800	\$ 3,800	1.3%
Office General	91,500	70,238	(21,262)	81,300	(10,200)	-11.1%
Customer Attraction - Marketing/Events/Sponsorships	173,000	217,614	44,614	229,500	56,500	32.7%
Infrastructure Improvements & Programs	207,000	211,050	4,050	220,300	13,300	6.4%
Stakeholder Relations	80,000	87,800	7,800	85,700	5,700	7.1%
Member Engagement	48,500	40,100	(8,400)	87,500	39,000	80.4%
Capital Works	-	-	-	22,500	22,500	
Operating Budget	\$ 892,000	\$ 918,802	\$ 26,802	\$ 1,022,600	\$ 130,600	14.6%
REVENUES:						
Burlington Downtown BIA Members Levy	\$ 827,000	\$ 827,000	\$ -	\$ 859,600	\$ 32,600	3.9%
Grant Sponsorship		10,545	10,545		0	
Sponsorship Revenue	50,000	55,000	5,000	50,000	0	0.0%
Contribution from Reserve Fund				98,000	98,000	
Interest From Reserve Fund		250	250		0	
Supplementary Taxes	15,000	86,000	71,000	15,000	0	0.0%
Revenues	\$ 892,000	\$ 978,795		\$ 1,022,600	\$ 130,600	14.6%

Figures may not add due to rounding