

THE BURLINGTON DOWNTOWN BUSINESS IMPROVEMENT AREA 2023 LEVY AND TAX RATE CALCULATIONS		2023 BUDGET
EXPENDITURES:		
Administration	\$	295,800
Office General	\$	81,300
Customer Attraction - Marketing/Events/Sponsorships	\$	229,500
Infrastructure Improvements & Programs	\$	220,300
Stakeholder Relations	\$	85,700
Member Engagement	\$	87,500
Capital Works	\$	22,500
TOTAL EXPENDITURES	\$	1,022,600
REVENUES:		
Sponsorship Revenue	\$	(50,000)
Contribution from Reserve Fund	\$	(98,000)
Supplementary Taxes	\$	(15,000)
TOTAL REVENUES	\$	(163,000)
BIA MEMBERSHIP LEVY	\$	859,600
APPLICABLE ASSESSMENT		
Commercial	\$	341,420,664
- excess land	\$	288,100
- vacant land	\$	3,593,000
Office	\$	21,199,255
Shopping Centre	\$	12,902,000
Parking Lot	\$	17,688,900
Industrial Shared PIL	\$	285,700
2023 TAX RATES		
Commercial		0.00216250
- excess land		0.00216250
- vacant land		0.00216250
Office		0.00216250
Shopping Centre		0.00216250
Parking Lot		0.00216250
Industrial Shared PIL		0.00310411
Note: Tax rates subject to change as a result of tax policy decisions by the Region of Halton		
2022 Tax Rate		0.00225858
Percentage Increase/ (Decrease)		-4.25%
2022 Levy per \$100,000 CVA	\$	225.86
2023 Levy per \$100,000 CVA	\$	216.25