

THE ALDERSHOT VILLAGE BUSINESS IMPROVEMENT AREA 2023 LEVY AND TAX RATE CALCULATIONS		2023 BUDGET
EXPENDITURES		
Administration/Office	\$	159,800
Marketing	\$	68,200
Beautification and Business Development	\$	22,000
Audit, Legal & Professional Fees	\$	13,000
Tax Write-offs/ Charity Rebate	\$	6,000
TOTAL EXPENDITURES	\$	269,000
REVENUES:		
Sponsorship/Market Revenue/Grants	\$	(11,000)
Contribution from Reserve Fund	\$	-
TOTAL REVENUES	\$	(11,000)
BIA MEMBERSHIP LEVY	\$	258,000
APPLICABLE ASSESSMENT		
Commercial	\$	171,832,334
- excess land	\$	525,100
- vacant land	\$	3,769,000
Shopping Centre	\$	22,390,900
Industrial	\$	105,500
2023 TAX RATES		
Commercial		0.00129864
- excess land		0.00129864
- vacant land		0.00129864
Shopping Centre		0.00129864
Industrial		0.00186410
Note: Tax rates subject to change as a result of tax policy decisions by the Region of Halton		
2022 Tax Rate		0.00120698
Percentage Increase/ (Decrease)		7.59%
2022 Levy per \$100,000 CVA	\$	120.70
2023 Levy per \$100,000 CVA	\$	129.86