

**BURLINGTON DOWNTOWN BUSINESS IMPROVEMENT AREA  
PROPOSED 2023 BUDGET AND TAX LEVY**

Appendix A  
to F-02-23

	2022	DRAFT	2022	2023	2022 vs 2023	
	BUDGET	2022		VARIANCE	PROPOSED	INCREASE/ (DECREASE)
		ACTUAL		BUDGET	\$	%
<b>EXPENDITURES:</b>						
Administration	\$ 292,000	\$ 292,000	\$ -	\$ 295,800	\$ 3,800	1.3%
Office General	91,500	70,238	(21,262)	81,300	(10,200)	-11.1%
Customer Attraction - Marketing/Events/Sponsorships	173,000	217,614	44,614	229,500	56,500	32.7%
Infrastructure Improvements & Programs	207,000	211,050	4,050	220,300	13,300	6.4%
Stakeholder Relations	80,000	87,800	7,800	85,700	5,700	7.1%
Member Engagement	48,500	40,100	(8,400)	87,500	39,000	80.4%
Capital Works	-	-	-	22,500	22,500	
<b>Operating Budget</b>	<b>\$ 892,000</b>	<b>\$ 918,802</b>	<b>\$ 26,802</b>	<b>\$ 1,022,600</b>	<b>\$ 130,600</b>	<b>14.6%</b>
<b>REVENUES:</b>						
Burlington Downtown BIA Members Levy	\$ 827,000	\$ 827,000	\$ -	\$ 859,600	\$ 32,600	3.9%
Grant Sponsorship		10,545	10,545		0	
Sponsorship Revenue	50,000	55,000	5,000	50,000	0	0.0%
Contribution from Reserve Fund				98,000	98,000	
Interest From Reserve Fund		250	250		0	
Supplementary Taxes	15,000	86,000	71,000	15,000	0	0.0%
<b>Revenues</b>	<b>\$ 892,000</b>	<b>\$ 978,795</b>		<b>\$ 1,022,600</b>	<b>\$ 130,600</b>	<b>14.6%</b>

Figures may not add due to rounding