

**THE BURLINGTON DOWNTOWN
BUSINESS IMPROVEMENT AREA
2023 LEVY AND TAX RATE CALCULATIONS**

	2023 BUDGET
EXPENDITURES:	
Administration	\$ 295,800
Office General	\$ 81,300
Customer Attraction - Marketing/Events/Sponsorships	\$ 229,500
Infrastructure Improvements & Programs	\$ 220,300
Stakeholder Relations	\$ 85,700
Member Engagement	\$ 87,500
Capital Works	\$ 22,500
TOTAL EXPENDITURES	\$ 1,022,600
REVENUES:	
Sponsorship Revenue	\$ (50,000)
Contribution from Reserve Fund	\$ (98,000)
Supplementary Taxes	\$ (15,000)
TOTAL REVENUES	\$ (163,000)
BIA MEMBERSHIP LEVY	\$ 859,600
APPLICABLE ASSESSMENT	
Commercial	\$ 341,420,664
- excess land	\$ 288,100
- vacant land	\$ 3,593,000
Office	\$ 21,199,255
Shopping Centre	\$ 12,902,000
Parking Lot	\$ 17,688,900
Industrial Shared PIL	\$ 285,700
2023 TAX RATES	
Commercial	0.00216250
- excess land	0.00216250
- vacant land	0.00216250
Office	0.00216250
Shopping Centre	0.00216250
Parking Lot	0.00216250
Industrial Shared PIL	0.00310411
Note: Tax rates subject to change as a result of tax policy decisions by the Region of Halton	
2022 Tax Rate	0.00225858
Percentage Increase/ (Decrease)	-4.25%
2022 Levy per \$100,000 CVA	\$ 225.86
2023 Levy per \$100,000 CVA	\$ 216.25