

<b>THE ALDERSHOT VILLAGE BUSINESS IMPROVEMENT AREA 2023 LEVY AND TAX RATE CALCULATIONS</b>	
	<b>2023 BUDGET</b>
<b>EXPENDITURES</b>	
Administration/Office	\$ 159,800
Marketing	\$ 68,200
Beautification and Business Development	\$ 22,000
Audit, Legal & Professional Fees	\$ 13,000
Tax Write-offs/ Charity Rebate	\$ 6,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 269,000</b>
<b>REVENUES:</b>	
Sponsorship/Market Revenue/Grants	\$ (11,000)
Contribution from Reserve Fund	\$ -
<b>TOTAL REVENUES</b>	<b>\$ (11,000)</b>
<b>BIA MEMBERSHIP LEVY</b>	<b>\$ 258,000</b>
<b>APPLICABLE ASSESSMENT</b>	
Commercial	\$ 171,832,334
- excess land	\$ 525,100
- vacant land	\$ 3,769,000
Shopping Centre	\$ 22,390,900
Industrial	\$ 105,500
<b>2023 TAX RATES</b>	
Commercial	0.00129864
- excess land	0.00129864
- vacant land	0.00129864
Shopping Centre	0.00129864
Industrial	0.00186410
Note: Tax rates subject to change as a result of tax policy decisions by the Region of Halton	
<b>2022 Tax Rate</b>	0.00120698
<b>Percentage Increase/ (Decrease)</b>	7.59%
2022 Levy per \$100,000 CVA	\$ 120.70
2023 Levy per \$100,000 CVA	\$ 129.86