

**Building Permit Fees Annual Financial Statement for 2022**

**Actual Costs Associated with Delivering Services Related to the Administration  
and Enforcement of the Building Code Act**

**(For the Period January 1 to December 31, 2022)**

	<b><u>2022 Actuals</u></b>
<b>Revenues</b>	
Building Permit Revenues	\$ 6,997,304
<b>Expenses</b>	
Direct Costs	\$ (4,027,649)
Indirect Costs	\$ (732,135)
Total Expenses	<u>\$ (4,759,784)</u>
<b>Net Position – Surplus/(Deficit)</b>	\$ 2,237,519
<b>Building Permit Stabilization Reserve Fund</b>	
Opening Balance	\$ 2,894,113
Provision to reserve fund	\$ 2,237,519
2022 Admin Fees	\$ (1,202)
Interest	\$ 71,557
<b>Closing Balance</b>	<u>\$ 5,201,986</u>

**Note:**

2022 actuals have been provided by the Finance Department based on the financial model developed and implemented in 2006, 2010, 2016 and 2019 as approved by Council.