

**Multi-Year Budget Simulation (\$ Thousands)**

**Appendix A of Report F-23-23**

Description		2023 Approved Budget	Forecast				
			2024	2025	2026	2027	2028
	<b>City Tax Levy</b>	\$ 191,593	\$ 219,207	\$ 251,644	\$ 279,268	\$ 307,355	\$ 333,625
1	<b>Base Budget</b>	\$ 6,107	\$ 9,726	\$ 9,802	\$ 8,929	\$ 9,679	\$ 8,042
2	<b>% Assessment Growth</b>	0.60%	0.75%	1.00%	1.00%	1.00%	0.90%
	<b>Incremental Tax Impact (%)</b>	2.57%	3.66%	2.87%	2.18%	2.13%	1.50%
3	<b>Additional Base Budget Pressures</b>						
	Contractual compensation obligations and market competitiveness	\$ 4,700	\$ -	\$ -	\$ -	\$ -	\$ -
	Removal of one-time assessment growth funding provided in 2022 Budget	\$ 240	\$ -	\$ -	\$ -	\$ -	\$ -
	Ombudsman and Integrity Commissioner	\$ 30	\$ -	\$ -	\$ -	\$ -	\$ -
	Higher than average inflationary pressures on contract renewals	\$ 772	\$ 700	\$ -	\$ -	\$ -	\$ -
	Bill 109 budget impact	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -
	PT Omers implementation	\$ 420	\$ -	\$ -	\$ -	\$ -	\$ -
4	<b>Impacts of Prior Council Decisions</b>						
	Annualization of staff approved in previous budgets	\$ 190	\$ -	\$ -	\$ -	\$ -	\$ -
	Tax Base Support for Tyandaga (Report RCC-01-21)	\$ 125	\$ 130	\$ -	\$ -	\$ -	\$ -
	Private Tree Bylaw - Fee Adjustment	\$ 210	\$ -	\$ -	\$ -	\$ -	\$ -
	Offset of future operational savings	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -
	Maintaining Recreational Assets	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ -
	Forestry Operations - Interim Leased Space operational expenses	\$ 35	\$ -	\$ -	\$ -	\$ -	\$ -
	Canal Pier Maintenance Costs	\$ -	\$ 75	\$ -	\$ -	\$ -	\$ -
	Free Transit for Seniors	\$ -	\$ 160	\$ -	\$ -	\$ -	\$ -
	Food For Feedback	\$ -	\$ 30	\$ -	\$ -	\$ -	\$ -
	Bay Area Climate Change Contribution	\$ 56	\$ -	\$ -	\$ -	\$ -	\$ -
	Council Amendments	\$ 1,854					
5	<b>Operating Impacts of Capital Projects</b>						
	Corporate Infrastructure and Software	\$ 642	\$ 1,100	\$ 563	\$ 275	\$ 300	\$ 200
	Expansion of Specialized Transit	\$ 149	\$ 157	\$ 157	\$ 157	\$ 157	\$ -
	Expansion of Conventional Transit	\$ 841	\$ 1,017	\$ 1,074	\$ 1,077	\$ -	\$ -
	Transportation Operations Facility Operating Costs	\$ 48	\$ -	\$ -	\$ -	\$ -	\$ -
	McNally Foundation Donation - Operating Impacts	\$ 80	\$ 60	\$ -	\$ -	\$ -	\$ -
	Bateman Phase 1 Operating Costs & Debt Charges	\$ 351	\$ 2,912	\$ 2,390	\$ -	\$ -	\$ -
	Bateman Phase 2 Operating Costs & Debt Charges	\$ -	\$ -	\$ -	\$ 2,000	\$ 500	\$ -
	Operating Impacts of new infrastructure	\$ 200	\$ 259	\$ 98	\$ 106	\$ 86	\$ -
	City Operations Campus Expansion - Interim Lease and Maintenance costs	\$ 620					
	Skyway Arena Operating Costs & Debt Charges	\$ 700	\$ 1,393	\$ -	\$ -	\$ -	\$ -
6	<b>Infrastructure Levy</b>						
	Infrastructure Renewal Levy	\$ 3,065	\$ 4,384	\$ 5,033	\$ 6,284	\$ 10,284	\$ 9,175
	<b>Additional Base Budget Items</b>	\$ 15,631	\$ 13,477	\$ 9,415	\$ 9,998	\$ 11,426	\$ 9,375
	<b>Incremental Tax Impact (%)</b>	8.11%	6.10%	3.70%	3.54%	3.68%	2.78%
	<b>Subtotal Tax Impact Before Key Investments</b>	10.68%	9.76%	6.57%	5.72%	5.81%	4.28%
7	<b>Key Investments (Business Cases)</b>						
7a	Sustaining City Operations and Finances	\$ 5,163	\$ 5,808	\$ 5,283	\$ 4,920	\$ 672	\$ 1,500
7b	Enhancing Services	\$ 186	\$ 2,925	\$ 2,924	\$ 3,990	\$ 4,192	\$ 2,700
7c	Modifications to Services to address COVID	\$ 527	\$ 500	\$ -	\$ -	\$ -	\$ -
	<b>Total Key Investments</b>	\$ 5,876	\$ 9,233	\$ 8,207	\$ 8,910	\$ 4,864	\$ 4,200
8	<b>Allowance for Unknown Factors</b>	\$ -	\$ -	\$ 200	\$ 250	\$ 300	\$ 350
	<b>Total Net Taxes</b>	\$ 219,207	\$ 251,644	\$ 279,268	\$ 307,355	\$ 333,625	\$ 355,591
	<b>City Tax Increase of Total Tax Bill (%)</b>	6.34%	6.82%	5.10%	4.80%	4.13%	3.19%
	<b>Overall Tax Bill Impact (%)</b>	7.44%	7.82%	6.06%	5.64%	4.94%	3.98%

\*Regional tax increase estimated at 3.0% in 2024 and 2025 and 2.7% onwards