



**F-23-23 2024 Budget Framework
CSSRA - June 26, 2023**

2024 BUDGET
burlington.ca/budget



Financial Sustainability



ADDRESSING LEGISLATIVE CHANGES



RESERVE FUND STABILITY



Service Sustainability



MAINTAINING OUR AGING
INFRASTRUCTURE



ADDITIONAL STAFFING TO
MEET SERVICE DEMAND



Investing in a Growing Community



Investments in Service Delivery

Transit
Recreational Programs
Fire Service



New Community Spaces

Skyway
Bateman



Multi-Year Community Investment Plan



Quality of Life in
Our Community



Forecasted Tax Increase

	2024 Budget Change	2024 Overall Tax Impact
Base Budget Impact including Assessment Growth*	\$ 9,726	1.79%
Dedicated Infrastructure Renewal Levy	\$ 4,384	0.97%
Additional Budget Pressures	\$ 1,700	0.38%
Impacts of Prior Council Decisions	\$ 495	0.11%
Impacts of Previously Approved Capital Projects	\$ 6,898	1.53%
Cumulative Impact	\$ 23,204	4.77%
Key investments		
Sustaining City Services and Finances	\$ 5,808	1.29%
Enhancing Services	\$ 2,925	0.65%
Modifications to Services to address COVID	\$ 500	0.11%
Grand Total City	\$ 32,436	6.82%
Overall Tax Impact (City, Region, Education)		7.82%

2023 Approved Budget – 7.44% overall

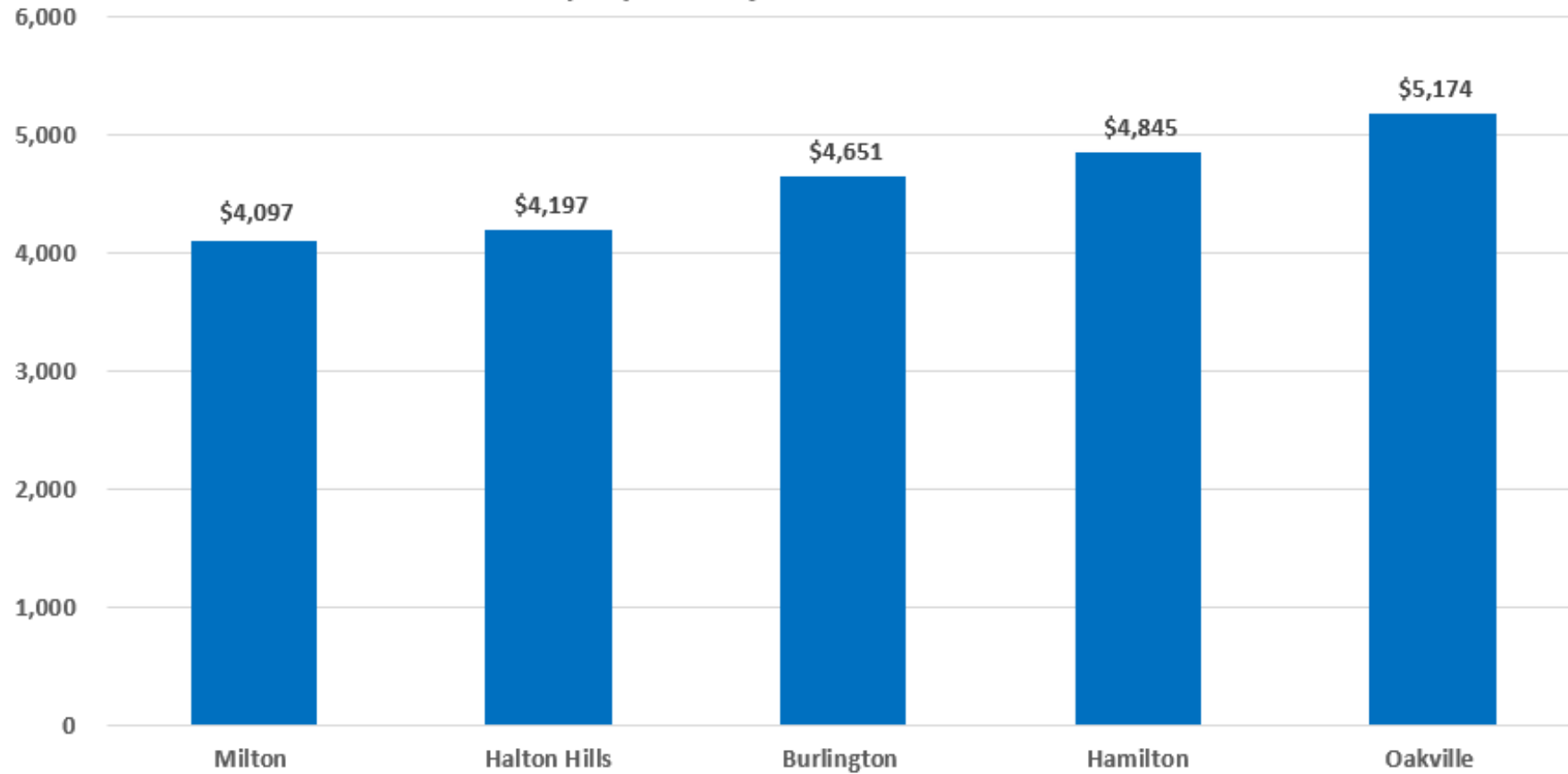


5 Year Simulation

	2023 Approved	2024	2025	2026	2027	2028	Average 2024-2028
City share of Overall Impact	6.34%	6.82%	5.10%	4.80%	4.13%	3.19%	4.81%
Overall Tax Bill Impact	7.44%	7.82%	6.06%	5.64%	4.94%	3.98%	5.69%



Detached Bungalow
2022 Property Taxes adjusted with the 2023 tax increase





Council Budget Review & Approval Process

Council Review Process
Council Workshops - Service Presentations <ul style="list-style-type: none">September 19 & 25
CSSRA Committee Review <ul style="list-style-type: none">Budget Overview Report – October 30Budget Townhall – TBD NovemberCommittee Review – November 21 & 23
Council Approval <ul style="list-style-type: none">December 14

