

2024 Tax Summary (\$ Thousands)

Appendix A of Report MO-02-23

Description		2024 Financial Needs	Overall Tax Impact	Mayor's Proposed Budget	Overall Tax Impact	One-time Items	Variance
2023 City Tax Levy		\$ 219,207		\$ 219,207			
Essentials							
Contractual obligations							
	Union Contract Commitments	\$ 2,360		\$ 2,360			\$ -
	Benefits increase (Health and Dental)	\$ 226		\$ 226			\$ -
	Other HR impacts (OMERS, CPP, EI, LTD, etc.)	\$ 1,408		\$ 1,408			\$ -
	Non-Union Salaries (excluding net-zero Building Service)	\$ 2,701		\$ 1,680			\$ 1,020
	Total HR Impacts	\$ 6,695		\$ 5,674			\$ 1,020
Inflationary Impacts							
	Increased contracted services for traffic signal repair	\$ 300		\$ 300			\$ -
	Increased contracted cost for roadway line painting	\$ 400		\$ 400			\$ -
	Increased contracted costs for utility locates	\$ 247		\$ 247			\$ -
	Software and Hardware maintenance contract increases	\$ 229		\$ 229			\$ -
	Increase in Janitorial contracted costs	\$ 90		\$ 90			\$ -
	Increased cost for operating materials (Sand/ Salt / Traffic Ops)	\$ 167		\$ 167			\$ -
	Vehicle insurance premium increases	\$ 307		\$ 307			\$ -
	Increased Provision to Vehicle Depreciation Reserve Fund	\$ 241		\$ 241			\$ -
	Natural Gas increases	\$ 274		\$ 274			\$ -
	Water increases	\$ 176		\$ 176			\$ -
	Contribution to the Local Boards	\$ 289		\$ 289			\$ -
	Increased Provision to Insurance	\$ 50		\$ 50			\$ -
	Other miscellaneous adjustments	\$ 15		\$ 15			\$ -
	Total Inflationary Impacts	\$ 2,784		\$ 2,784			\$ -
Long-term COVID Revenue Impacts							
	Decreased parking fine revenue (outside of parking district)	\$ 300		\$ 300			\$ -
	Decreased transit revenue (excluding free transit for seniors)	\$ 353		\$ 353			\$ -
	Total Long-term COVID Revenue Impacts	\$ 653		\$ 653			\$ -
Other Miscellaneous Drivers							
	Increased Provision for tax write offs	\$ 50		\$ -			\$ 50
	Removal of Hydro recovery	\$ 250		\$ -			\$ 250
	Total Other Miscellaneous Drivers	\$ 300		\$ -			\$ 300

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Impacts of Prior Council Decisions							
	Infrastructure Renewal Levy @ 2% (City Portion) (Report F-20-23)	\$ 4,384		\$ 4,384			\$ -
	Financial Sustainability (Report BMA F-19-23)	\$ 337		\$ 337			\$ -
	Maintaining Recreational Assets	\$ 100		\$ 100			\$ -
	Tax Base Support for Tyandaga (Report RCC-01-21)	\$ 129		\$ 129			\$ -
	Canal Pier Maintenance Costs (Report ES-43-22)	\$ 75		\$ 75			\$ -
	Free Transit for Seniors (Report TR-04-23)	\$ 160		\$ 160			\$ -
	Randle Reef (2024 and 2025 Contribution) - One-time funded					\$ 173	\$ -
	Total Impacts of Prior Council Decisions	\$ 5,185		\$ 5,185		\$ 173	\$ -
Impacts of Previously Approved Capital Projects							
	Corporate Infrastructure and Software Growth	\$ 958		\$ 958			\$ -
	Skyway Arena Debt Charges	\$ 700		\$ 700			\$ -
	Skyway Arena Operating Costs	\$ 646		\$ 646			\$ -
	Mountainside Operating Impacts	\$ 91		\$ 91			\$ -
	Expansion of Specialized Transit (Staff and operating expenses)	\$ 155		\$ 155			\$ -
	Expansion of Conventional Transit (Staff and operating expenses)	\$ 930		\$ 930			\$ -
	Operating Impacts of various new infrastructure (prior capital)	\$ 314		\$ 314			\$ -
	McNally Foundation Donation - Operating Impacts	\$ 60		\$ 60			\$ -
	Enterprise Business Services Support	\$ 527		\$ -			\$ 527
	Total Impacts of Previously Approved Capital Projects	\$ 4,381		\$ 3,854		\$ -	\$ 527
Total Essentials (Known / Approved Obligations)		\$ 19,998		\$ 18,150		\$ 173	\$ 1,848
Front Line Service Delivery							
	By-law Compliance Department Phase 2	\$ 186		\$ 93			\$ 93
	Burlington Digital Services	\$ 677		\$ -			\$ 677
	Human Capital Investments in Stabilizing Operations	\$ 2,070		\$ -			\$ 2,070
	Facilities and Environment New Department for 2024	\$ 229		\$ -			\$ 229
	Expansion and Customer Experience in Community Gardens	\$ 38		\$ 38			\$ -
	Fire Master Plan 4 firefighters station 8 (Report BFD-03-22)	\$ 603		\$ 301			\$ 301
	Winter Maintenance - school crosswalks	\$ 88		\$ 88			\$ -
	Winter Maintenance Expanded Parking Lots	\$ 75		\$ 75			\$ -
	Urban Forestry Service Adjustments	\$ 120		\$ 120			\$ -
	One Brand Project - One-time funded	\$ -				\$ 150	\$ -
	Vision 2050 Project - One-time funded	\$ -				\$ 150	\$ -
	Performance Management - Phase 1 - One-time funded	\$ -				\$ 100	\$ -
Total Front Line Service Delivery		\$ 4,085		\$ 716		\$ 400	\$ 3,370

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Impacts of Growth							
	Bateman Phase 1 Debt Charges	\$ 2,425		\$ 2,425			\$ -
	Bateman Phase 1 Operating Costs	\$ 512		\$ 512			\$ -
	Burlington Lands Partnership	\$ 450		\$ 450			\$ -
	Multi-year Community Investment Funding (Report CM-03-22)	\$ 2,200		\$ 2,200			\$ -
	Community Planning Housing Initiative	\$ 172		\$ 172			\$ -
	Targeted Realignment - Burlington's Official Plan	\$ 131		\$ 131			\$ -
	Bill 109 refunds / reduced revenues (Report PL-69-22)	\$ 500		\$ -			\$ 500
	Building Department Fee Funded Positions	\$ -		\$ -			\$ -
	Transportation Planning Staff (DAAP Fees funded)	\$ -		\$ -			\$ -
	Right of Way Management Group (Fee funded)	\$ -		\$ -			\$ -
	Permit and Application Streamlining - One-time funded					\$ 2,280	\$ -
	Planning Development Services Org Design - One-time funded					\$ 100	\$ -
Total Impacts of Growth		\$ 6,390		\$ 5,890		\$ 2,380	\$ 500
Revenue Offsets							
	Assessment Growth dollar value equivalent	\$ (1,644)		\$ (1,644)			\$ -
	Increased ice rental revenues (revised fee strategy)	\$ (274)		\$ (274)			\$ -
	Increase Payment in Lieu (PIL) revenues	\$ (139)		\$ (139)			\$ -
	Increased penalties and interest on taxes revenues	\$ (75)		\$ (75)			\$ -
	Increased Provision from Provincial Gas Tax to support Transit Operations			\$ (75)			\$ 75
Total Revenue Offsets		\$ (2,131)		\$ (2,206)		\$ 2,380	\$ 75
Total Levy Increase		\$ 29,986		\$ 24,194			\$ 5,793
Total Net Taxes		\$ 249,193		\$ 243,400			
City Tax Increase of Total Tax Bill (%)				6.28%		4.99%	
Region of Halton Tax increase of Total Tax Bill (%)				1.33%		1.33%	
Overall Tax Bill Impact (%)				7.61%		6.33%	

*Regional tax increase estimated at 4.0% in 2024