

THE BURLINGTON DOWNTOWN BUSINESS IMPROVEMENT AREA 2024 LEVY AND TAX RATE CALCULATIONS		2024 BUDGET
EXPENDITURES:		
Administration	\$	315,500
Office General	\$	124,000
Customer Attraction - Marketing/Events/Sponsorships	\$	214,500
Infrastructure Improvements & Programs	\$	317,000
Stakeholder Relations	\$	92,000
Member Engagement	\$	74,000
Capital Works	\$	-
TOTAL EXPENDITURES	\$	1,137,000
REVENUES:		
Sponsorship Revenue	\$	(25,000)
Contribution from Reserve Fund	\$	(90,000)
Supplementary Taxes	\$	(10,000)
TOTAL REVENUES	\$	(125,000)
BIA MEMBERSHIP LEVY	\$	1,012,000
APPLICABLE ASSESSMENT		
Commercial	\$	333,466,144
- excess land	\$	-
- vacant land	\$	5,818,000
Office	\$	21,229,455
Shopping Centre	\$	12,981,300
Parking Lot	\$	16,241,000
Industrial Shared PIL	\$	285,700
2024 TAX RATES		
Commercial		0.00259390
- excess land		0.00259390
- vacant land		0.00259390
Office		0.00259390
Shopping Centre		0.00259390
Parking Lot		0.00259390
Industrial Shared PIL		0.00372335
Note: Tax rates subject to change as a result of tax policy decisions by the Region of Halton		
2023 Tax Rate		0.00216250
Percentage Increase/ (Decrease)		19.95%
2023 Levy per \$100,000 CVA	\$	216.25
2024 Levy per \$100,000 CVA	\$	259.39